

RESOLUTION NO. 10-794

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, REQUESTING TRUE MARKET VALUE PROPERTY APPRAISALS WITH CONSIDERATION OF SHORT SALES AND FORECLOSURES BY THE MIAMI-DADE PROPERTY APPRAISER'S OFFICE; DIRECTING THE CLERK TO TRANSMIT THIS RESOLUTION TO THE MIAMI-DADE PROPERTY APPRAISER'S OFFICE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, short sales and foreclosures are taken into consideration in the private market appraisals therein reducing the fair market value of all properties; and

WHEREAS, appraised property values for taxation purposes should not be inflated above market value; and

WHEREAS, the Town of Miami Lakes (The "Town") finds that, for the purposes of taxation, appraised property values should reflect actual fair market values.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, AS FOLLOWS:

**Section 1. Recitals.** The above recitals are true and correct and are incorporated into this Resolution by this reference.

**Section 2. Request.** The Town of Miami Lakes (the "Town") hereby requests that the Miami-Dade Property Appraiser assess all Miami-Dade County and Town of Miami Lakes properties at their true market value taking into consideration all short sales and foreclosures as they affect the fair market value of the property assessed.

**Section 3. Transmittal.** That the Town Clerk is hereby directed to transmit copies of this Resolution to the Miami-Dade County Property Appraiser.

**Section 4. Effective Date.** This resolution shall take effect immediately upon adoption.

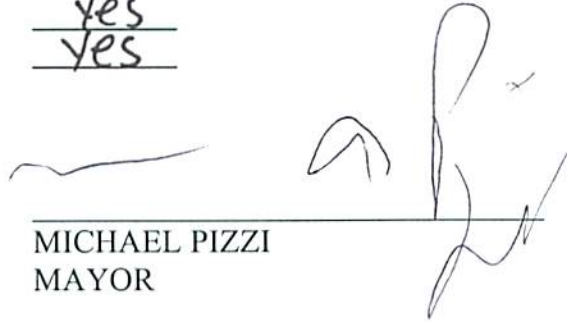
PASSED AND ADOPTED this 9 day of February, 2010.

Motion to adopt by Pizzi, second by Collins.

FINAL VOTE AT ADOPTION

Mayor Michael Pizzi  
Vice Mayor Nick Perdomo  
Councilmember Mary Collins  
Councilmember George Lopez  
Councilmember Robert Meador II  
Councilmember Richard Pulido  
Councilmember Nancy Simon

yes  
Absent  
yes  
yes  
yes  
yes  
yes



MICHAEL PIZZI  
MAYOR

ATTEST:



Marjorie Tejada  
TOWN CLERK

Approved as to form and legality for the use  
and benefit of the Town of Miami Lakes only:



Weiss, Serota, Helfman, Pastoriza, Cole & Boniske, P.L.  
TOWN ATTORNEY