

Investment Holdings
May 31, 2017

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Wells Fargo GAIC (3)		0.15%	06/01/17	05/31/17	\$ 1,302,952	\$ 1,302,952	1.00	\$ 1,302,952	1	0.15%
Wells Fargo DDA		0.00%	06/01/17	05/31/17	2,000	2,000	1.00	2,000	1	0.00%
SBA Pool A	AAAm	1.11%	06/01/17	05/31/17	7,311	7,311	1.00	7,311	1	1.11%
TD Bank Govt MMMF	AAAm	0.02%	06/01/17	05/31/17	274,383	274,383	1.00	274,383	1	0.02%
Sabadell Bank MMA		0.90%	06/01/17	05/31/17	7,541,893	7,541,893	1.00	7,541,893	1	0.90%
Florida Comm Bank CD		1.11%	10/04/17	04/04/16	759,059	759,059	100.00	759,059	126	1.11%
TD Bank CD		1.02%	02/04/18	02/05/15	627,171	627,171	100.00	627,171	249	1.02%
Florida Comm Bank CD		1.20%	04/04/18	04/04/16	1,013,064	1,013,064	100.00	1,013,064	308	1.20%
City National Bank CD		1.45%	10/04/18	04/04/17	1,100,000	1,100,000	100.00	1,100,000	491	1.45%
City National Bank CD		1.65%	04/04/19	04/04/17	1,100,000	1,100,000	100.00	1,100,000	673	1.65%
					\$ 13,727,833	\$ 13,727,833		\$ 13,727,833	135	0.95%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market balances are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(3) **Wells Fargo Government Advantage Interest Checking** - optimizes Compensating Balance/Earnings Credit (0.30%) and hard dollar interest (0.15%) balances.