

Investment Holdings
May 31, 2018

Description	Rating	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Wells Fargo GAIC (3)		0.35%	06/01/18	05/31/18	\$ 414,002	\$ 414,002	1.00	\$ 414,002	1	0.35%
Wells Fargo DDA		0.00%	06/01/18	05/31/18	2,000	2,000	1.00	2,000	1	0.00%
SBA Pool A	AAAm	2.03%	06/01/18	05/31/18	5,752,380	5,752,380	1.00	5,752,380	1	2.03%
TD Bank Govt MMMF	AAAm	1.30%	06/01/18	05/31/18	365,042	365,042	1.00	365,042	1	1.30%
Iberia Bank MMA		1.15%	06/01/18	05/31/18	12,033	12,033	1.00	12,033	1	1.15%
City National Bank CD		1.45%	10/04/18	04/04/17	1,113,095	1,113,095	100.00	1,113,095	126	1.45%
City National Bank CD		1.65%	04/04/19	04/04/17	1,114,887	1,114,887	100.00	1,114,887	308	1.65%
EverBank CD		1.81%	10/20/19	10/20/17	1,011,045	1,011,045	100.00	1,011,045	507	1.81%
TD Bank CD		2.10%	02/04/20	02/05/18	649,650	649,650	100.00	649,650	614	2.10%
City National Bank CDARS		2.48%	04/09/20	04/12/18	1,103,743	1,103,743	100.00	1,103,743	679	2.48%
					\$ 11,537,878	\$ 11,537,878		\$ 11,537,878	121	1.64%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life bank, pool, and money market balances are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(3) **Wells Fargo Government Advantage Interest Checking** - optimizes Compensating Balance/Earnings Credit (0.35%) and hard dollar interest (0.15%) balances.