

**RESOLUTION NO. 15-1310**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, NAMING CERTAIN ELECTED OFFICIALS AND TOWN ADMINISTRATORS AS AUTHORIZED SIGNATORIES FOR THE TOWN'S ACCOUNT WITH TD BANK; APPROVING THE EXECUTION OF SIGNATURE CARDS FOR TD BANK; PROVIDING FOR INCORPORATION OF RECITALS; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, on February 4, 2015, the Town of Miami Lakes ("the Town") entered into a banking arrangement with TD Bank; and

**WHEREAS**, TD Bank has issued a Jumbo Deposit Certificate to the Town as part of the Town's Investment Portfolio, which was recommended by Valley View Consulting, LLC, and the Town's Investment Committee approved the deposit; and

**WHEREAS**, as part of its banking relationship with TD Bank, specific authorization needs to be granted to certain agents or officials of the Town to execute such agreements and arrangements regarding the manner, conditions, or purposes for which funds, checks, or items of the Town may be deposited, collected, or withdrawn, and to perform such other acts as they deem reasonably necessary;

**WHEREAS**, the Town Council desires to name certain office holders as the authorized persons for the Town's account with TD Bank.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL FOR THE TOWN OF MIAMI LAKES, FLORIDA, AS FOLLOWS:**

**Section 1. Recitals.** The foregoing recitals are true and correct and are incorporated herein by reference.

**Section 2. Authorization of Town Officials.** The Council names and authorizes the following officials/positions as authorized persons for the Town's account with TD Bank: (1) Mayor; (2) Vice-Mayor; (3) Town Manager; (4) Assistant Town Manager; (5) Finance Director, collectively "Authorized Officials." The Town Council hereby authorizes the Authorized Officials to sign signature cards for the Town's account with TD Bank.

The Authorized Officials are authorized to execute such agreements and arrangements regarding the manner, conditions, or purposes for which funds, checks, or items of the Town may be

deposited, collected, or withdrawn, and to perform such other acts as they deem reasonably necessary to carry out the provisions of this resolution. All transactions shall require the signature of at least two persons consisting of one elected official (i.e., either the Mayor or Vice-Mayor) and one administrative official (i.e., either the Town Manager, the Assistant Town Manager, or the Finance Director).

The Town Manager and/or his designee are authorized to take all actions necessary to implement this Resolution.

**Section 4. Effective Date.** This Resolution shall be effective immediately upon adoption.

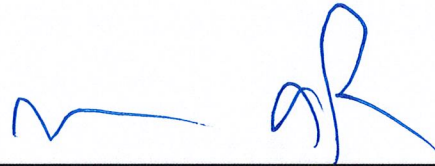
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Passed and adopted this 2<sup>nd</sup> day of June, 2015.

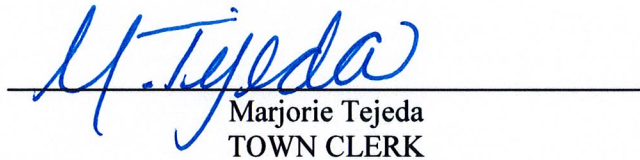
The foregoing resolution was offered by Mayor Pizzi who moved its adoption. The motion was seconded by Councilman Mingo and upon being put to a vote, the vote was as follows:

|                                |            |
|--------------------------------|------------|
| Mayor Michael A. Pizzi, Jr.    | <u>yes</u> |
| Vice Mayor Manny Cid           | <u>yes</u> |
| Councilmember Tim Daubert      | <u>yes</u> |
| Councilmember Tony Lama        | <u>yes</u> |
| Councilmember Ceasar Mestre    | <u>yes</u> |
| Councilmember Frank Mingo      | <u>yes</u> |
| Councilmember Nelson Rodriguez | <u>yes</u> |



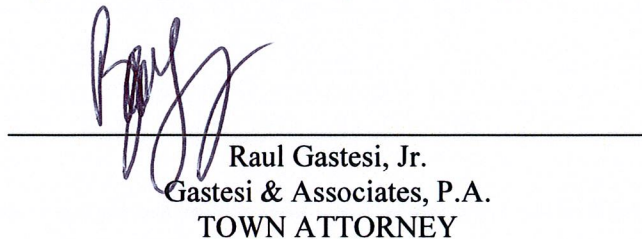
Michael A. Pizzi, Jr.  
MAYOR

Attest:



Marjorie Tejada  
TOWN CLERK

Approved as to form and legal sufficiency:



Raul Gastesi, Jr.  
Gastesi & Associates, P.A.  
TOWN ATTORNEY