

RESOLUTION NO. 01- 05

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, PROVIDING FOR THE ESTABLISHMENT OF TOWN ACCOUNTS WITH A QUALIFIED PUBLIC DEPOSITORY; PROVIDING FOR DEPOSIT OF FUNDS; PROVIDING FOR NECESSARY SIGNATORIES ON SUCH ACCOUNTS; PROVIDING NOTICE TO THE STATE TREASURER AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Town of Miami Lakes (the "Town") to establish accounts with a qualified public depository for the purpose of the deposit and subsequent expenditure of municipal funds of the Town; and

WHEREAS, the Town Council has selected First Union National Bank of Florida to serve as the interim depository of public funds for the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, AS FOLLOWS:

Section 1. The Mayor is authorized to establish accounts with First Union National Bank of Florida to serve as a depository of public funds of the Town.

Section 2. The Mayor and each Councilmember shall serve as authorized signatories for the accounts established pursuant to Section 1 of this Resolution, provided however, that no check or withdrawal shall be issued or made unless signed by both the Mayor or Vice Mayor and one other Councilmember, and authorized by the Town Council.

Section 3. Prior to the initial deposit into such accounts, the Town shall provide notice to the State Treasurer as required by Section 280.17, Florida Statutes.

Section 4. That once a Town Manager is retained by the Town, the Town Council may prescribe further conditions and requirements concerning the deposit of funds, issuance of checks or withdrawal of funds.

Section 5. That this Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 28th day of February, 2001.

Wayne Slaton
WAYNE SLATON, MAYOR

ATTEST:

Beatrice M. Guille
Acting Town Clerk

APPROVED AS TO LEGAL SUFFICIENCY:

MBO
Acting Town Attorney

m-collins / s-Meador

Council voted <u>7-0</u> as follows:	
Mayor Wayne Slaton	<u>Yes</u>
Vice Mayor Roberto Alonso	<u>Yes</u>
Councilmember Mary Collins	<u>Yes</u>
Councilmember Robert Meador	<u>Yes</u>
Councilmember Michael Pizzi	<u>Yes</u>
Councilmember Nancy Simon	<u>Yes</u>
Councilmember Peter Thomson	<u>Yes</u>