

RESOLUTION NO. 03-157

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, DETERMINING THE PROPOSED MILLAGE RATE, THE CURRENT YEAR ROLLED-BACK MILLAGE RATE, AND SETTING THE DATE, TIME AND PLACE FOR THE FIRST AND SECOND BUDGET HEARINGS FOR FISCAL YEAR 2003-04; DIRECTING THE TOWN CLERK TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF MIAMI-DADE COUNTY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on July 1, 2003, Joel W. Robbins, Property Appraiser of Miami-Dade County, Florida (the "Property Appraiser") served upon the Town of Miami Lakes (the "Town") a Certification of Taxable Value (the "Certification") certifying to the Town its 2003 taxable value; and

WHEREAS, the provisions of Section 200.065, Florida Statutes, require that the Town, within thirty-five (35) days of service of the Certification, furnish to the Property Appraiser the proposed millage rate, the current year rolled-back rate and the date, time and place at which public hearings will be held to consider the proposed millage rate and the tentative budget.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF MIAMI LAKES, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above recitals are true and correct and incorporated into this resolution by this reference.

Section 2. Declaration of Proposed Millage Rate. The proposed millage rate for for the Town of Miami Lakes for Fiscal Year 2003-04 is declared to be 3.057 mills, which is \$3.057 per each \$1,000.00 of assessed property within the Town of Miami Lakes.

Section 3. Computation of Rolled-back Rate. The current year rolled-back millage rate as computed pursuant to Section 200.065, Florida Statutes is 2.785, which is \$2.785 per \$1000.00 of assessed property within the Town of Miami Lakes.

Section 4. Schedule of Budget Hearings. The proposed date, time and place of the first and second public hearings are set by the Town Council as follows:

Date

Time:

Place:

FIRST BUDGET HEARING:

Thursday, September 4, 2003

7:00 p.m.

Miami Lakes Middle School
6245 Miami Lakeway North
Miami Lakes, FL 33014

SECOND BUDGET HEARING:

Tuesday, September 23, 2003

7:00 p.m.

Miami Lakes Middle School
6245 Miami Lakeway North
Miami Lakes, FL 33014

Section 5. Authorization of Town Clerk.

The Town Clerk is directed to send

the original Certification of Taxable Value and a certified copy of this Resolution to the Property Appraiser on or before August 4, 2003.

Section 6. Effective Date.

This Resolution shall become effective immediately

upon its adoption.

PASSED AND ADOPTED this 8th day of July, 2003.

Motion to adopt by Collins, second by Alonso.

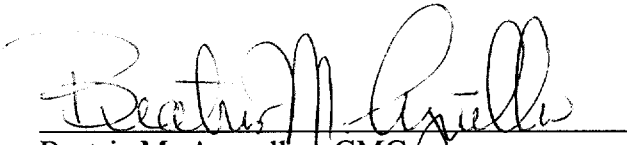
FINAL VOTE AT ADOPTION - 6-1

Mayor Wayne Slaton	<u>yes</u>
Vice Mayor Roberto Alonso	<u>yes</u>
Councilmember Mary Collins	<u>yes</u>
Councilmember Robert Meador	<u>yes</u>
Councilmember Michael Pizzi	<u>NO</u>
Councilmember Nancy Simon	<u>yes</u>
Councilmember Peter Thomson	<u>yes</u>


Wayne Slaton
Wayne Slaton
MAYOR

Resolution No. 03-157

ATTEST:


Beatris M. Arguelles, CMC
TOWN CLERK

Approved as to form and legality for the use
and benefit of the Town of Miami Lakes only:


Weiss, Serota, Helfman, Pastoriza, Guedes
Cole & Boniske, P.A.
TOWN ATTORNEY




**TOWN OF MIAMI LAKES
FY2003-2004
PROPOSED OPERATING AND CAPITAL BUDGETS**

Town of Miami Lakes

Council Memorandum

To: Honorable Mayor and Town Council

From: Alex Rey, Town Manager 

Subject: Proposed Operating and Capital Budgets for Fiscal Year 2003-04.

Date: July 2, 2003

Attached are the Proposed Operating and Capital Budgets for Fiscal Year 2003-04.

The Proposed Budget recommends that the Council set the preliminary millage at the current level of 3.057 mills. This will allow the Council to retain the flexibility to implement many of the initiatives that are envisioned in the Proposed Budget.

The July 1, 2003 taxable value has been estimated at \$2,123,990,513, a 12.5% increase from last year. The roll-back rate for next year is 2.785 mills.

Additionally, the Proposed Budget assumes \$2,000,000 as a settlement for the payment of Police services for the Town from the date of incorporation until September 30, 2001. This number will be refined over the next week and hopefully a final number will be available by the July 8, 2003 council meeting.

The Proposed Capital Budget presents two methods to fund the improvements in Royal Oaks Park, as well as improvements to Miami Lakes Park. Option I, is an aggressive schedule that requires approximately \$12 million in debt service over the next six years. This alternative will implement the Master Plan for both parks within a seven year period.

Option II, is a conservative schedule that implements the park improvements on a pay-as-you-go approach. This schedule will depend on utilizing a large portion of our Fund Balance, approximately \$1.5 million, in order to open Royal Oaks Park fields over the next two years but with a minimum amount of amenities.

Based on the feedback provided at the Capital Budget Workshop, the Operating Budget reflects a transfer of \$1.55 million to the Capital Budget to pursue the pay-as-you-go program was also added. A limited amount of funds to enhance Miami Lakes Park and acquire additional tot-lots. The funding scenario in the Proposed Operating Budget (Option II) does not limit the flexibility of the Council to pursue a more aggressive

schedule later on (Option I). This more aggressive schedule may be pursued after a referendum, survey or straw poll has been conducted.

I hope that you find the attached budget package informative and helpful in your consideration of this Proposed Budget. I will like to thank the staff for nights and weekends invested in the preparation of these documents, but specially the efforts of Mariaelena Salazar who worked many hours to complete this report.

Please contact me if you have any questions.



INTRODUCTION

Guide for Readers

The Fiscal Year 2003-2004 Annual Operating Budget for the Town of Miami Lakes, Florida is intended to serve three purposes:

The Budget as a Policy Guide

As a policy document, the budget serves to inform the reader about the organization-wide financial and programmatic policies and goals that address long-term concerns and issues, as well as its short-term financial and operational policies that guide the development of the budget for the upcoming year. This budget document details the services the Town will provide during the twelve-month period from October 1, 2003 through September 30, 2004. The departmental budget sections provide business plans for each department.

The Budget as a Financial Plan

As a financial plan, the budget details the costs associated with providing municipal services and show how the services will be funded. The General Fund Section includes a summary and detailed description of all revenues and expenditures. The budget document explains the underlying assumption for the revenue estimates and discusses significant revenue trends.

The Budget as a Communication Device

As a communication device, the budget provides summary information to aid the reader in interpreting the document. Text is included for better understanding of the revenues sources and the explanation of changes in the Proposed Budget FY2003-04.

The Business Plan Objectives are designed to provide the reader a clear and concise picture of the improvements that the Town intends to accomplish next fiscal year and the cost associated with each one of the different projects by department.

Town of Miami Lakes

Town Council

Wayne Slaton, Mayor
Roberto Alonso, Vice-Mayor
Mary Collins
Robert Meador
Michael Pizzi
Nancy Simon
Peter Thomson

Alex Rey
Town Manager

Beatris Arguelles
Town Clerk

Weiss Serota Helfman Pastoriza Guedes Cole & Boniske, P.A.
Town Attorney

Administrative Personnel

Rafael Casals, Assistant Town Manager
Linda Reale, Assistant to the Town Manager
Mariaelena Salazar, Assistant to the Town Manager

Council – Manager Form of Government
Incorporated

Introduction

Miami Lakes incorporated on December 5, 2000 and is one of thirty-two municipalities in Miami-Dade County, Florida. Conveniently located just 16 miles north of Downtown Miami and 10 miles from Miami International Airport, our Town is home to approximately 23,000 residents. Encompassing about 6.8 square miles, our boundaries are NW 170th Street and the Palmetto Expressway (826) to the north, NW 138th Street to the south, NW 57th Avenue (Red Road) to the east, and Interstate 75 to the west. The Town is governed by a seven-member Council and operates under the Council-Manager form of government.

Miami Lakes is known as one of the beautiful residential areas in South Florida. Besides its tree lined streets, large estate lots and extremely low crime rate.

We provide our residents with friendly, helpful service through our departments, including the Office of the Town Manager, Office of the Town Clerk, Finance Department, Building and Planning Department, Parks and Recreation Department, Public Works Department and Police Department.

The Town of Miami Lakes is described by residents as a peaceful and tranquil town, our many assets provide for a superior quality of life in a unique hometown atmosphere while enjoying the amenities of urban Miami.



**TOWN COUNCIL
GOALS AND OBJECTIVES**

Town Council Goals and Objectives

Mission Statement

“We want Miami Lakes to be a friendly, peaceful, beautiful Town whose residents take pride in where they live, work and play”

Business Plan Objectives

Listed below are the proposed Business Plan Objectives for the FY 2003-04 budgets, as revised based on Town Council feedback from June 24, 2003 workshop. Next to each objective, you will note the amount included in the budget specifically for said effort. Items denoted ER (indicate that we can accomplish this within the existing resources) and TBD (indicate that the specific cost has not yet been determined).

Administrative Areas

- **Establish an effective, open communications system between our residents, our Town Council and our professional staff**

Develop and implement a citizen survey process that will help measure the citizen's satisfaction with Town's services. The survey should be repeated on an annual basis to provide a tracking mechanism. This will include assessing the approval rating from our residents towards our Public Safety Officials and performing surveys regarding the Land Development Code re-write and other important policy development initiatives (\$40,000)

Upgrade the Town's website to allow residents to report and track the status of concerns, suggestions and complaints on the website and notify staff of items needing attention (ER)

Pursue the option with local cable operators to televise the Town Council meetings (TBD)

- **Develop an investment policy that will maximize interest and minimize risk (ER)**
- **Actively pursue the development of the most desirable, high performing schools in Northwest Miami-Dade County**

Continue to provide funding for schools, at the current level, through the Educational Committee (ER)

- **Develop a long-range Information Services Master Plan (The majority of this effort will be performed by the Assistant to the Town Manager, however, some consultant support may be required \$20,000)**

- *Implement a project management/executive information system (\$15,000)*
- *Complete implementation of the codification of the Town's code (\$22,400)*
- *Develop ability to renew occupational licenses on-line and accept credit card payment in the web site (TBD)*

Town Attorney

Building, Planning and Code Enforcement

- *Assist in the set up of the enforcement arm of the code compliance department to ensure proper preparation of cases for hearings before the Town's special master, to enforce the special master's orders and to prepare appropriate lien documents (\$35,000)*
- *Assist in the land development code revision process with the Town's staff and consultants to ensure that the Council's direction is captured in the revisions and the adopted regulations are legally supportable. Includes revisions to the Town's code enforcement regulations, if necessary, to achieve the same (\$45,000)*
- *Provide legal support for the transmittal of the draft Comprehensive Plan to the State Department of Community Affairs, including the review of the draft plan for legal sufficiency, preparation of transmittal ordinances and resolution of any issues raised by the State or third parties (\$5,000)*

Real Property/Parks/Transition of Special Taxing Districts (\$20,000)

- *Work with staff and the County to transfer ownership of special taxing district assets and review/preparation of any necessary legal documents to accomplish the same*
- *Prepare necessary agreements with the School Board to secure the utilization of the Bob Graham Educational Center for recreational purposes*
- *Prepare necessary documents and close transactions for any leases or purchases of real property by the Town for tot lots and passive parks*
- *Assist in the preparation of any necessary documents for public agencies to acquire and manage Madden's Hammock*

Stormwater Utility (\$15,000)

- *Assist staff in the implementation of the Town's stormwater utility, including the preparation or review of bidding documents, construction contracts and financing documents for any capital projects*

Police/Public Safety

- *Achieve an emergency response time that is equal to or faster than the average response time for Miami-Dade County (ER)*

- *Increase traffic initiatives, perform 5% more operations than the current year (ER)*
- *Initiate Robbery/Narcotics Abatement Program (ER)*
- *Continue truancy prevention and curfew enforcement, perform 5% more operations than the current year (ER)*
- *Develop Teen Alcohol Enforcement Initiative (Approx. 2 operations) (ER)*
- *Continue to implement the quality of life forms and assist the code enforcement efforts of the Town (ER)*
- *Community Service Officers will provide crime prevention educational seminars for our residents (ER)*
- *Initiate Byrne Grant Backyard Initiatives with Miami Lakes Middle school students (ER)*
- *Purchase and perform installation of surveillance cameras (funding from police impact fee funds)*
- *Continue to monitor and reconfigure shifts in order to provide improved delivery of services and respond to community needs (ER)*
- *Continue to train Town assigned personnel to ensure a high degree of proficiency in all aspects of police work (TBD)*
- *Work with Miami-Dade Police department to implement lap-top computers in vehicles (TBD)*
- *Support the construction of a Fire Station for the area west of the Palmetto Expressway. Fire-Rescue Department response time under 6 minutes, preferably 4-5 minutes (TBD)*
- *Conduct a comprehensive study to assess the cost, benefits, pros and cons, of creating a separate police department for the Town of Miami Lakes (\$25,000)*

Parks and Recreation

- *Begin construction of Royal Oaks Parks, including establishing and monitoring a "Family Tree" program (\$2.3 million to develop a minimum operating segment)*
- *Control density, maximize green space and make strategically sound decisions regarding land acquisitions*

Purchase and acquire tot-lots and passive parks on the west side (\$100,000 in Capital Budget for FY2003-04)

- *Work with the School Board to develop recreational programs at various schools in our area*

Establish a joint-use agreement for the Bob Graham Educational Center and improve the facilities for competitive use (\$17,000)

Work with School Board to develop a "Community School" (TBD)

- **Work with County and State to preserve the Indian Park mound. A grant application was submitted in June 2003 (TBD)**
- **Work with any available entity to develop recreational programs for youth and senior citizens**

Develop additional recreational programs with the addition of a recreational leader position in the FY 03-04 budget. This person will help coordinate additional programs at the various school sites, picnic parks and community center building, as well as organize sports in Barbara Goleman (\$40,000)

Work with School Board to enhance programs for senior citizens (included above)

- **Competitively bid the maintenance of all of the tot-lots and pocket park (ER)**
- **Continue to enhance the quality of Miami Lakes Park and various tot-lots (\$100,000 in Capital Budget)**
- **Pursue the use of athletics fields at Opa-Locka Airport in conjunction with the City of Opa-Locka (We will pursue County agreement to cover cost with mitigation fees)**

Public Works

- **Implement a local van or trolley service (\$234,000)**

Based on the Transportation Master Plan, to be completed in the fall, adopt and implement a trolley service program. Trolley system should be coordinated to support youth and senior recreational activities

- **Continue the implementation of the multi-year road resurfacing plan (as per Capital Budget)**
- **Conduct a signalization study to define an optimum traffic signal network for our Town (TBD)**
- **Work with the County to create four lanes on NW 87th Avenue between 138th and 170th Street on NW 87th Avenue (ER)**

- **Develop Miami Lakes into the most uniformly beautiful municipality in Miami-Dade County**

Prepare a Town-wide Beautification Plan (\$20,000)

Initiate a routine pro-active tree trimming program (\$100,000)

Redesign and develop a cost estimate for new street signs (\$15,000)

Develop an entrance feature Master Plan to identify Town boundaries. Complete at least one entrance feature per year until all entrance areas are addressed (ER)

- **Competitively bid the maintenance of all median and swales maintain by the Town (ER)**
- **Enhance street lighting in designated neighborhoods to increase security (TBD)**
- **Develop a program to pressure clean sidewalks (TBD)**

- *Continue to improve response-time to repair potholes and signage that is down to within a week from the time they are reported and develop a pro-active system to identify them prior to the public reporting them (ER)*
- *Complete the Transportation Master plan (ER)*

Stormwater Utility

- ***Develop a construction and replacement schedule for the drainage system (as per Capital Budget)***
Design and construct the highest priority stormwater projects
- *Implement Operation and Maintenance activities outlined in Stormwater Master Plan (ER)*
- *Develop specifications, award and initiate routine street sweeping within the Town with emphasis on seasonal tree leaf shedding (ER)*
- *Initiate the requirements of the National Pollutant Discharge Elimination System (NPDES) permit and co-permittee requirements (ER)*
- *Obtain Community Rating System (CRS) rating from Federal Emergency Management Agency (FEMA) for the Town (ER)*
- *Increase level of service for canal maintenance and increase cleaning cycles (ER)*

Building, Planning and Code Enforcement

- ***Study, develop and adopt a comprehensive code enforcement ordinance that reflect our Town's standards and incorporates neighborhood deed restrictions to the highest common level***
Re-write the land development code, the residential component will be completed in the first quarter of FY 2003-04 (\$75,000)
- ***Establish an effective code enforcement agency within our Town Government***
Prepare a bilingual code enforcement handbook to be delivered to our Town residents and make it available on the web (\$20,000)
Increase the level of proficiency by making the Manager of Citizen's Services and the code enforcement inspectors become certified. (CSA will cover their staff training and the Town will cover the training for the Manager of Citizen's Services) (ER)
- *Purchase and implement hand-held computer devices for the Building department including code enforcement and implement an on-line web base permit inspection request and tracking system (\$60,000)*
- *Implement a pro-active reporting/maintenance system for all items graffiti or damaged in right of way easements, specifically including perimeter walls and utility equipment boxes (ER)*

- *Review fee structure to ensure complete cost recovery and customized fees to create a more responsive environment. Currently, the fees recover about 90% of the cost of the building operations (\$10,000)*



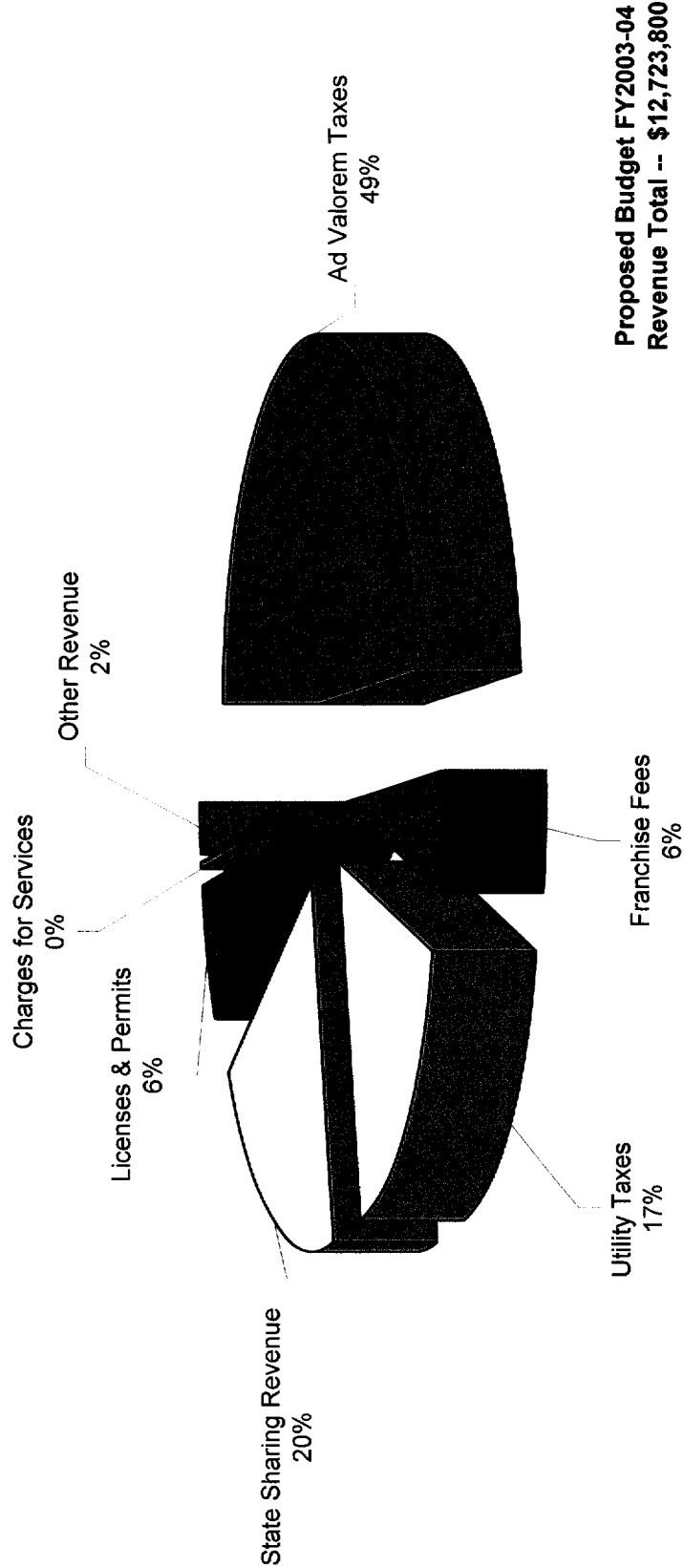
GENERAL FUND

Town of Miami Lakes

General Fund Summary

Revenues	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04
Ad Valorem Taxes	\$4,965,982	\$5,483,293	\$5,426,000	(\$57,293)	\$5,168,000
Franchise Fees	\$678,711	\$700,000	\$700,000	\$0	\$700,000
Utility Taxes	\$2,208,121	\$2,240,000	\$2,259,000	\$19,000	\$2,209,000
State Sharing Revenue	\$2,205,110	\$2,367,405	\$2,523,000	\$155,595	\$2,536,000
Gas Tax Revenues	\$481,315	\$0	\$0	\$0	\$0
Licenses & Permits	\$313,293	\$683,200	\$816,000	\$132,800	\$806,000
Charges for Services	\$10,525	\$18,500	\$35,000	\$16,500	\$34,000
Other Revenue	\$859,890	\$116,000	\$298,550	\$182,550	\$270,800
Grants	\$5,000	\$175,600	\$175,600	\$0	\$0
Total Revenues	\$ 11,727,947	\$11,783,998	\$12,233,150	\$449,153	\$12,723,800
Expenses					
Town Council	\$120,481	\$128,985	\$101,432	(\$27,553)	\$111,404
Administrative & Finance	\$994,979	\$1,509,496	\$1,266,015	(\$243,481)	\$1,681,598
Town Attorney	\$304,630	\$240,000	\$280,400	\$40,400	\$210,000
Police	\$3,865,105	\$4,499,664	\$4,476,200	(\$23,464)	\$5,130,600
Parks & Recreation	\$1,792,721	\$1,248,000	\$1,196,386	(\$51,614)	\$1,497,269
Public Works	\$243,098	\$1,692,600	\$1,692,330	(\$270)	\$1,432,453
Building, Zoning, Planning & Code Enforcement	\$583,185	\$1,036,800	\$1,134,283	\$96,283	\$1,210,743
Debt Service	\$1,711,784	\$1,755,160	\$1,755,160	\$0	\$1,801,309
Total Expenses	\$9,615,983	\$12,110,705	\$11,902,205	(\$209,700)	\$13,075,376
Excess (Deficiency) of Revenues over Expenditures	\$2,111,965	(\$326,708)	\$330,945	\$658,852	(\$351,576)
Other Financing Sources (Uses)					
Special Projects Fund	\$0	(\$486,643)	(\$486,643)	\$0	\$0
Capital Projects Fund	\$0	(\$1,320,063)	(\$1,320,063)	\$0	(\$1,550,000)
Prior Year Adjustments	\$160,752	\$0	\$0	\$0	\$0
Miami-Dade County Reconciliation FY 2000-01	\$0	\$0	\$2,000,000	\$0	\$0
Prior Year Fund Balance	\$0	\$2,133,413	\$2,799,706	\$666,293	\$3,323,946
Total Other Financing Sources (Uses)	\$160,752	\$326,708	\$2,993,001	\$666,293	\$1,773,946
Excess (Deficiency) of Revenues over Expenditures	\$2,272,717	\$0	\$3,323,946	\$1,325,146	\$1,422,369
Fund Balance Beginning of Year	\$526,989	\$2,548,186	\$2,799,706	\$0	\$3,323,946
Fund Balance End of Year	\$2,799,706	\$414,773	\$3,323,946	\$658,852	\$1,422,369

Operating Budget: Where the money comes from



<input checked="" type="checkbox"/> Ad Valorem Taxes	<input checked="" type="checkbox"/> Franchise Fees	<input type="checkbox"/> Utility Taxes	<input type="checkbox"/> State Sharing Revenue
<input checked="" type="checkbox"/> Licenses & Permits	<input checked="" type="checkbox"/> Charges for Services	<input checked="" type="checkbox"/> Other Revenue	

**Town of Miami Lakes
General Fund**

Revenues	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
AD-Valorem Taxes	\$4,965,982	\$5,483,293	\$5,426,000	(\$57,293)	\$5,188,000	Based on the July 1, 2003 tax roll of \$2,123,990,513 provided by Miami Dade Property Appraiser. Assumes current millage of 3.057 and 95% of the expected value
Franchise Fee - Electricity	\$659,880	\$700,000	\$700,000	\$0	\$700,000	One-time payment per year from County
Franchise Fee - Solid Waste	\$18,831	\$0	\$0	\$0	\$0	Collection of these fees was suspended by Council
Utility Tax - Electricity	\$1,985,148	\$1,920,000	\$1,971,000	\$51,000	\$1,932,000	See Revenue Detail
Utility Tax - Water	\$199,391	\$278,000	\$219,000	(\$59,000)	\$229,000	See Revenue Detail
Utility Tax - Gas	\$23,982	\$42,000	\$69,000	\$27,000	\$48,000	See Revenue Detail
Simplified Communication Tax	\$485,365	\$460,000	\$707,000	\$247,000	\$715,000	See Revenue Detail
Local Option Gas Tax	\$481,315	\$0	\$0	\$0	\$0	Budgeted under Special Project Fund
State Sharing Revenue	\$398,769	\$458,405	\$455,000	(\$23,405)	\$435,000	See Revenue Detail
Alcoholic Beverage Tax	\$0	\$6,000	\$6,000	\$0	\$6,000	See Revenue Detail
Half Cent Sales Tax	\$1,320,976	\$1,443,000	\$1,375,000	(\$68,000)	\$1,380,000	See Revenue Detail
Occupational Licenses	\$79,489	\$70,000	\$95,000	\$25,000	\$95,000	Based on an estimate of 1,000 businesses at average rate of \$65 per business, plus a share of the County's license of approximately \$30,000 per year
Building Permits	\$174,962	\$530,200	\$635,000	\$104,800	\$636,000	See Revenue Detail
Grant - Traffic Study	\$5,000	\$25,600	\$25,600	\$0	\$0	See Revenue Detail
Grant - State Flood Study	\$0	\$150,000	\$150,000	\$0	\$0	See Revenue Detail
Refund for Arterial Maintenance	\$0	\$11,000	\$11,000	\$0	\$11,000	Refund from County for the maintenance of 57th Avenue
Zoning Hearing Fees	\$57,279	\$40,000	\$15,000	(\$25,000)	\$10,000	Applications for variances and minor re-zonings
Daily Zoning Fees	\$0	\$40,000	\$50,000	\$10,000	\$50,000	See Revenue Detail
Certificates of Use	\$1,563	\$3,000	\$21,000	\$18,000	\$15,000	See Revenue Detail
Code Violation Fines	\$0	\$1,000	\$1,000	\$0	\$10,000	Estimate reflects an increase in the number of cases moving to the next phase in the enforcement process
Police - Traffic Fines/Forfeitures	\$100,590	\$40,000	\$75,000	\$135,000	\$160,000	See Revenue Detail
Lien Inquiry Letters	\$10,525	\$7,500	\$23,000	\$15,500	\$23,000	See Revenue Detail
Alarm Registration Fees	\$0	\$16,500	\$30,000	\$13,500	\$30,000	See Revenue Detail
School Crossing Guards	\$8,677	\$8,500	\$10,800	\$2,300	\$10,800	Based on current year revenues
Election Qualifying Fees	\$740	\$0	\$150	\$150	\$0	This will not be budgeted, we will recognize them as they occur
Expense Recovery	\$0	\$0	\$1,000	\$1,000	\$0	See Revenue Detail
Interest Income	\$95,967	\$50,000	\$60,000	\$10,000	\$80,000	See Revenue Detail
Miscellaneous Revenue	\$3,253	\$0	\$1,800	\$1,800	\$0	See Revenue Detail
Impact Fees	\$644,663	\$0	\$0	\$0	\$0	Budgeted under Capital Project Fund
Donations -	\$6,000	\$0	\$19,800	\$19,800	\$0	This will not be budgeted, we will recognize them as they occur
Total Revenues	\$11,727,947	\$11,783,998	\$12,233,150	\$449,153	\$12,723,800	

Revenue Detail

Ad-Valorem Taxes

Chapter 166, Florida Statutes authorizes Ad Valorem or Property Taxes. The Florida Constitution limits local governments to a maximum of 10 mills. The July 1, 2003 estimated Certified Taxable Value of the Town for \$2,123,990,513, a \$235.9 million or 12.5% increase from the previous year. The increase due to new construction is approximately \$109.8 million or 46% of the total increase. The Proposed Millage Rate for 2003 is 3.057 which represents a "no rate change" over the existing millage rate. This millage will generate \$6,168,000 of Ad Valorem revenue budgeted at a 95% collection rate. Ad Valorem Taxes provide a fairly stable source of revenue and displays an increasing trend due to increases in property assessments and new construction. The roll back rate for FY 2003-04 is 2.7850 mills which represents a reduction of 0.272 mills from the current year rate.

Franchise Fees- Electricity

The franchise fee revenue for electricity is generated from electricity sales within the Town of Miami Lakes. Through an interlocal agreement with Miami-Dade County, the Town will receive 100% of the revenues generated within the Town by the Florida Power and Light Franchise Fees totaling approximately \$700,000 per year, the payment is received in July of every year.

Franchise Fees-Solid Waste

This fee is no longer collected by the Town.

Utility Tax - Electricity

Section 166.231(A), Florida Statutes authorizes the Town to collect Utility Taxes. The total Utility Tax revenue on electricity is estimated to be \$1,932,000. The Electricity line item is derived from a 10% tax levied on each customer's electric bill. This revenue is budgeted at 98% of expected receipts.

Utility Tax - Water

This revenue is derived from a 10% tax levied upon each customer's water bill generating estimated revenue of \$229,000. Due to drought conditions and restrictions imposed by the South Florida Water Management District, individual usage of water is down. This revenue is budgeted at 95% of expected receipts.

Utility Tax - Gas

The Gas line item is derived from a 10% tax levied on each customer's gas bill generating an estimated \$48,000 in utility tax revenue. This figure is based on an average over the past two years which shows a fairly stable source of income. The projections show an estimate of \$69,000, which includes approximately \$20,000 from the prior year.

Simplified Communication Tax

This tax combines state and local communications services taxes consolidating the Franchise Fees for Telecommunications, Franchise Fees for Cable Television and the Utility Tax for Telecommunications. The integrated tax is not designed to bring in more revenue but rather streamline the tax collection by requiring that the tax be paid to only one agency. The Tax will be applied to all communications

services bills issued to customers on and after Oct. 1, 2001. The Town is anticipating approximately \$715,000 in revenues from this source based on current year actual revenues and an estimate from the Florida Department of Revenue.

Local Option Gas Tax

Local Option Gas tax has two sources of revenues, three (3) cents which is imposed on Motor Fuel only and six (6) cents which is imposed on Motor and Diesel Fuels. The Town is anticipating receiving a total of \$ 141,000 for the 3 cents and \$334,000 for the 6 cents, for a total of \$475,000. The three (3) cent gas tax supports road improvements (capital), while the six (6) cent gas tax supports maintenance (operating) and capital needs. These sources are budgeted in the Special Project Fund and the Capital Project Fund. These revenues are based on current year actual revenues and an estimate from the Florida Department of Revenue.

State Sharing Revenue

This was created by the State Legislature to ensure a minimal level of revenue parity across units of local government. It includes a percentage of sales tax and the Special Fuel and Motor Fuel Use Tax. The Town is anticipating receiving \$435,000 for FY 2003-04. The Proposed Budget assumes no increase from the current year projection.

Alcoholic Beverage Tax

The portion of the annual state license tax levied on manufacturers, distributors, vendors, brokers, sales agents, and importers of alcoholic beverages and collected within a municipality in Florida is shared with local governments. The taxes imposed under SS 561.14(6), 563.02, 564.02, 565.02(1),(4), and (5), and 565.03, F.S., are subject to having a portion redistributed to eligible municipalities. The Town has only recently initiated steps to begin collecting these revenues. The Town is anticipating receiving approximately \$6,000 per year for the current year and next Fiscal Year.

Half-Cent Sales Tax

This tax is the largest amount of revenue for local governments among the state-shared revenue sources currently authorized by the Legislature. The program's primary purpose is to provide relief from Ad-Valorem and utility taxes in addition to providing municipalities with revenues for local programs. The Town is anticipating approximately \$1,380,000 in revenues from this source for FY 2003-04 based on the Florida Department of Revenue Estimates.

Occupational License

Pursuant to Chapter 205, Florida Statutes, the Town adopted an Ordinance establishing an occupational license tax. It is expected that occupational licenses will generate \$95,000 based on an estimate of 1,000 businesses at an average rate of \$65 per business plus a share of the County's Occupational License of approximately \$30,000 per year.

Building Permits

The Town Building Permit activity is expected to increase by approximately \$106,000 from the prior year's budgeted amount. The Building Permit revenue is estimated at \$636,000 for Fiscal Year 2002-2003 and FY 2003-04. The monthly trends show revenues increasing due to pro-active code enforcement. It is anticipated that next year the revenues will off-set the expenditures for the Building Department.

Grant – Traffic Study

This grant was a one-time grant from the Metropolitan Planning Organization. No funding is anticipated for FY2003-04.

Grant – State Flood Study

This grant was a one-time grant from the State of Florida. No funding is anticipated for FY2003-04.

Refund for Arterial Maintenance

The Town should receive a refund from Miami-Dade County for the maintenance of NW 67th Avenue (Arterial road). The Town is anticipating receiving \$11,000, FY 2002-03 and FY 2003-04.

Zoning Hearing Fees

The Town is estimating revenues of \$10,000 in FY 2003-04 for applications for variances and minor re-zonings based on the current year's experience.

Daily Zoning Fees

This fee is received for zoning review for building permits. The Town is projecting to receive \$50,000 which is an increase of \$10,000 over last year's budget. This increase is consistent with the increase in the building fees.

Certificates of Use

All business owners are required to have a Certificate of Use, also known as a Zoning Use Permit, or C.U. before opening the business. They are also required to maintain and visibly post the certificate on the business premises. The Town is anticipating receiving \$15,000 for FY 2003-04.

Code Violations Fines

This represents fines for violations other than Building Code violations which are recorded under Building revenues. The Town is beginning to move some cases through the Special Master process. The Town is anticipating receiving \$10,000 for FY 2003-04.

Police – Traffic Fines/Forfeitures

The Traffic Fines/Forfeitures revenue is a statutory share of traffic and parking collections. The Town receives a share for Traffic fines, Parking fines, Misdemeanor fines and Law Enforcement Training Fund (L.E.T.T.F.). Based on historical data, the Town is anticipating receiving \$160,000.

Lien Inquiry Letters

Lien letters are requested by Title Insurance Companies to verify that there are no open permits or enforcement issues listed with a or assessed to the property at time of purchase. The Town is anticipating receiving \$23,000; this amount is based on an average of 95 letters requested on a monthly basis at a cost of \$20.00 per letter.

Alarm Registration Fees

Per Ordinance 02-16, the Town of Miami Lakes requires registration of burglar alarm systems and payment of an annual registration fee. In addition, the Town has

established a fee for false burglar alarms. The registration period is July 1st through June 30th of each calendar year. The Town is anticipating receiving \$30,000 based on an estimated 2,000 alarms at an annual fee of \$15.00.

School Crossing Guard

The Town is entitled to receive a special parking ticket surcharge earmarked to support the cost of the school crossing guard program. The Town is anticipating receiving \$10,800 based on historical data.

Election Qualifying Fees

No revenues are anticipated in the budget, revenues will be recognized as they occur.

Expense Recovery

This category is used to record reimbursement for cost incurred by the Town on behalf of an applicant, such as Land Surveying cost. No revenues or expenses are anticipated in the budget; both will be recognized as they occur.

Interest Income

The Town's current cash deposits are approximately \$6 million, at a projected interest rate of about 1%, the Town is estimated to receive \$60,000 from this source.

Miscellaneous Revenue

No revenues are anticipated in the budget, revenues will be recognized as they occur.

Impact Fees

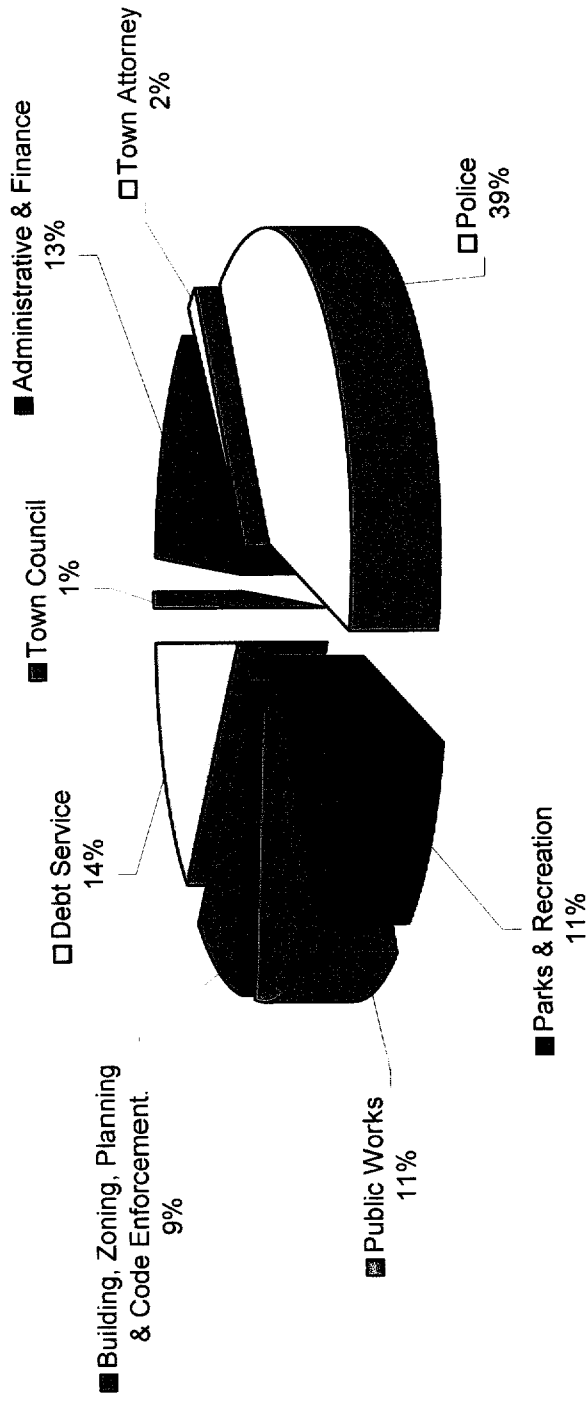
The Police Impact Fees are budgeted under the Special Project fund; the Town has received approximately \$140,000 for the last two years. The Park impact fee revenue is budgeted in the Capital Project fund; the Town is anticipating receiving approximately \$211,000 for the period of October 25, 2001 through September 30, 2003, a total of \$138,810 was collected through December 18, 2002.

Based on an expected reduction in the amount of new construction, the Police and Parks Impact Fees will be budgeted at \$50,000 respectively for FY 2003-04.

Donation

This source will no be budgeted, the Town will recognize the revenue as it occurs.

Operating Budget: Where the Money Goes



**Proposed Budget FY2003-04
Expense Total -- \$13,075,376**

<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Town Council <input type="checkbox"/> Town Attorney <input checked="" type="checkbox"/> Parks & Recreation <input checked="" type="checkbox"/> Building, Zoning, Planning & Code Enforcement 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Administrative & Finance <input type="checkbox"/> Police <input checked="" type="checkbox"/> Public Works <input type="checkbox"/> Debt Service
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**Town of Miami Lakes
General Fund**

	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
Town Council Expenses						
Administrative Expenses	\$5,150	\$30,000	\$6,000	(\$24,000)	\$10,000	Payment for sound system and rental expenses Assumes 3% escalation
Mayor's Salary	\$18,069	\$18,000	\$18,500	\$500	\$19,100	Assumes 3% escalation
Payroll Taxes	\$1,434	\$1,377	\$1,500	\$123	\$1,550	Assumes 3% escalation
Retirement Contributions	\$1,431	\$900	\$900	\$0	\$927	Assumes 3% escalation
Deferred Income Plan	\$678	\$900	\$924	\$24	\$952	Assumes 3% escalation
Life/Health Insurance	\$4,109	\$5,300	\$5,000	(\$300)	\$5,150	Assumes 15% cost increase
Council Member Reimbursements	\$33,600	\$34,608	\$34,608	\$0	\$35,646	Councilmember expenses allowance based on \$412 per month for the current year. Assumes 3% escalation.
Travel Expenses	\$4,015	\$12,000	\$8,346	(\$3,654)	\$12,000	No change
Mayor's Car Allowance	\$7,200	\$7,200	\$7,200	\$0	\$7,200	No change
Telephone & Fax Charges	\$3,741	\$0	\$0	\$0	\$0	Charges paid from the Administrative expense budget
Mobile Telephone Charges	\$1,033	\$6,200	\$5,879	(\$321)	\$5,879	Monthly rate of \$69.99. Seven telephones
Council Discretionary Fund	\$38,561	\$10,000	\$10,000	\$0	\$10,000	Assumes no change from last year
Education & Training	\$1,460	\$2,500	\$2,575	\$75	\$3,000	Assumes 3% escalation
Total Town Council Expenses	\$120,481.06	\$128,985	\$101,432	(\$27,553)	\$111,404	

**Town of Miami Lakes
General Fund**

	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
Administrative Expenses						
Town Manager	\$176,207	\$120,000	\$120,000	\$0	\$130,000	
Town Clerk	\$54,208	\$57,240	\$57,240	\$0	\$61,800	
Administrative Assistant	\$29,223	\$42,000	\$40,000	(\$2,000)	\$0	
Office Manager	\$34,584	\$34,320	\$36,379	\$2,059	\$39,300	
Support Staff	\$0	\$143,000	\$125,885	(\$17,115)	\$54,000	Transferred to Building and Code Enforcement budget
Administrative Support	\$0	\$100,000	\$25,000	(\$75,000)	\$27,100	FY 02 includes two Assistants to Town Manager, receptionist and field support. FY 03 includes Assistant to Town Manager
Financial Services	\$50,150	\$125,000	\$99,328	(\$25,672)	\$45,000	Moyer support cost for October and November 2002 at a rate of \$12,500 per month. FY 03 budget includes cost of receptionist Moyer support cost for October 2002 thru May 31, 2003 at a rate of \$10,416 per month. Finance Director for four months @ \$4,000/mo
Direct Salaries	\$384,373	\$621,560	\$503,832	(\$117,728)	\$357,200	Sub-Total from employees above
Employee Bonuses	\$0	\$6,000	\$0	\$0	\$10,000	Up to 3% bonuses for employees
Payroll Taxes	\$18,037	\$28,248	\$35,000	\$6,752	\$25,000	
Retirement Contributions	\$8,194	\$13,828	\$19,406	\$5,578	\$16,600	
Deferred Income Plan	\$17,968	\$31,828	\$30,000	(\$1,828)	\$26,000	
Life/Health Insurance	\$24,328	\$20,440	\$43,914	\$23,474	\$40,000	
Workers Compensation	\$0	\$2,446	\$2,179	(\$267)	\$0	Included in Insurance payment
Unemployment Compensation	\$0	\$0	\$2,000	\$2,000	\$0	Payment for Dennis White
Car Allowance	\$4,615	\$6,000	\$6,000	\$0	\$8,500	Includes allowance for Finance Director
Travel & Per Diem	\$5,007	\$7,000	\$7,000	\$0	\$7,000	Assumes no change from last year
Manager's Stipend	\$0	\$0	\$4,800	\$4,800	\$4,800	Assumes no change from last year
Telephone - Cellular	\$5,940	\$2,600	\$4,009	\$1,409	\$5,039	Included in Insurance payment
Codification	\$0	\$22,400	\$0	(\$22,400)	\$22,400	Payment for Dennis White
Town Engineer	\$0	\$40,000	\$0	(\$40,000)	\$0	Includes allowance for Finance Director
Election Costs	\$16,781	\$30,000	\$7,200	(\$22,800)	\$0	Assumes no change from last year
Legal Advertising	\$0	\$0	\$12,000	\$12,000	\$12,000	Assumes no change from last year
Membership Dues, Publications	\$3,547	\$8,400	\$8,400	\$0	\$9,000	No elections scheduled for FY 03-04
Education & Training	\$595	\$4,000	\$6,000	\$2,000	\$20,000	Transferred to Public Works
Legislative Lobbyist	\$0	\$15,000	\$40,000	\$25,000	\$25,000	Based on current experience
Grant Development	\$0	\$30,000	\$10,000	(\$20,000)	\$15,000	Based on current experience
Independent Auditor	\$8,000	\$18,700	\$18,700	\$0	\$19,300	Included customer service training in FY 03
Computer & Technology - On-going support	\$189,639	\$125,000	\$115,728	(\$9,272)	\$97,400	Based contract for State Legislative support (\$25,000) and support for County issues (\$15,000) in FY 2002-03 only
						Grant writing support for Madden's Hammock grant application.
						Additional park grants for FY 03-04
						Base contract calls for a fee of \$17,400, assumes 3% increase per year
						Moyer support cost for October 2002 thru May 31, 2003 at a rate of \$10,416 per month, and from June 1, 2003 at \$8,100

**Town of Miami Lakes
General Fund**

	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
Web Development and Maintenance		\$25,000	\$21,064	(\$3,936)	\$13,200	Moyer support cost for October 2002 thru May 31, 2003 at a rate of \$2,083 per month, plus 2 Advance from June 1, 2003 at \$1,100/mo.
Information Services Master Plan	\$0	\$0	\$0	\$0	\$20,000	Consultant support for the plan development
Accounting Software	\$0	\$0	\$0	\$0	\$40,000	Preliminary estimate to acquire financial software
Project Management/EIS	\$0	\$0	\$0	\$0	\$15,000	Cost of software acquisition and customization
Janitorial Services	\$2,160	\$2,160	\$2,900	\$740	\$3,100	Assumes 3% escalation
Postage & Delivery	\$5,937	\$5,000	\$7,222	\$2,222	\$10,000	Assumes 3% escalation, plus additional mail-out to residents
Telephone - Office	\$5,960	\$2,800	\$5,200	\$2,400	\$6,000	Increase due to additional lines to meet employees needs
Electricity	\$843	\$3,000	\$1,427	(\$1,573)	\$2,000	25% increase due to use of additional space
Copier - Lease	\$7,964	\$7,020	\$7,500	\$480	\$7,500	No change
Copier - Per Copy Fee	\$1,052	\$1,620	\$3,000	\$1,380	\$3,300	10% increase based on additional activity
Rent - Town Hall	\$52,728	\$40,000	\$54,908	\$14,908	\$56,555	Projection for FY 03 is based on a rental rate of \$16.48 per square ft. for 5 months and \$16.97 per square ft. For 7 months. Total square ft. of 3,275. Budget includes a 3% escalation for next year.
Insurance	\$49,531	\$82,550	\$62,430	(\$20,120)	\$64,303	Policy with League of Cities, includes worker's compensation. Assumes 3% increase
Equipment Maintenance Contracts	\$4,935	\$240	\$0	(\$240)	\$0	Based on current experience
Repairs and Maintenance	\$7,883	\$8,000	\$6,400	(\$1,600)	\$6,400	Based on current experience
Printing	\$0	\$8,000	\$4,600	(\$3,400)	\$6,000	Based on current experience
Advertising - Recruitment	\$0	\$8,000	\$2,000	(\$6,000)	\$2,000	Reduced cost as all positions are filled
Community Based Organizations	\$0	\$100,000	\$100,000	\$0	\$100,000	Funding for Education Committee Activities, includes \$87,000 in funding for local schools
Citizen Surveys	\$0	\$0	\$0	\$0	\$40,000	
Bank Charges	\$523	\$500	\$3,500	\$3,000	\$6,000	Includes credit cards fees and check verification cost
Office Supplies	\$8,362	\$16,000	\$13,300	(\$2,700)	\$17,000	25% due to new hires in FY 03
Miscellaneous	\$18,097	\$1,000	\$8,000	\$7,000	\$8,000	Based on current experience
Equipment Reserve	\$256	\$0	\$9,000	\$9,000	\$10,000	Purchase of office equipment and furniture
Reserve	\$140,070	\$0	\$0	\$0	\$500,000	Contingency reserve, includes litigation and emergency fund and unanticipated events
Capital Outlay	\$1,634	\$0	\$72,395	\$72,395	\$25,000	Acquisition of computer equipment from ST-Moyer (\$65,070); Phone system improvements in FY 03 (\$6,474) in FY 03, assumes \$25,000 for next year
Tax Equalization	\$0	\$173,157	\$0	(\$173,157)	\$0	Reserve for uncollected taxes
Total Administrative Expenses	\$994,979	\$1,509,496	\$1,266,015	(\$243,481)	\$1,681,598	

**Town of Miami Lakes
General Fund**

	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
Town Attorney						
General Support	\$238,888	\$240,000	\$120,000	(\$120,000)	\$120,000	
Legal Fees - Lawsuits	\$33,059	\$0	\$45,400	\$45,400	\$0	
Transition Cost	\$0	\$0	\$30,000	\$30,000	\$0	
Specialized Services	\$32,682	\$0	\$0	\$0	\$0	
Code Enforcement	\$0	\$0	\$0	\$0	\$35,000	
Land Development - Applications	\$0	\$0	\$80,000	\$80,000	\$30,000	
Comprehensive Plan	\$0	\$0	\$5,000	\$5,000	\$5,000	
Real Property	\$0	\$0	\$5,000	\$5,000	\$20,000	
						assuming we will get done this year Acquisition and/or transfer
Total Town Attorney Expenses	\$304,630	\$240,000	\$280,400	\$40,400	\$210,000	

Funds for litigation are included in general reserve

**Town of Miami Lakes
General Fund**

	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
Police						
Patrol Services	\$3,651,250	\$3,900,000	\$4,056,000	\$156,000	\$4,530,000	Based on 4 guards at Program at Miami Lakes Elem and 1 at Bob Graham Ed Center
School Crossing Guards	\$0	\$88,000	\$70,000	(\$18,000)	\$75,000	Funding available to react to service needs
Contingency - Increased Service	\$0	\$278,664	\$0	(\$278,664)	\$150,000	Based on preliminary estimate by police department- subject to review
Specialized Services	\$213,179	\$225,000	\$350,000	\$125,000	\$350,000	Cost of consultant support for evaluation of police service delivery
Comprehensive Study	\$0	\$0	\$0	\$0	\$25,000	Community Policing Office will not be open
Community Policing Office	\$0	\$8,000	\$0	(\$8,000)	\$0	Additional line added in June 2003
Telephone - Dedicated Lines	\$537	\$0	\$200	\$200	\$500	Impact fees are available for capital cost
Capital Outlay	\$139	\$0	\$0	\$0	\$0	
Total Police Expenses	\$3,865,105	\$4,499,664	\$4,476,200	(\$23,464)	\$5,130,600	

**Town of Miami Lakes
General Fund**

	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
Parks, Recreation and Culture						
Manager, Parks, Recreation and Culture	\$0	\$0	\$0	\$0	\$64,260	
Fringe Benefits					\$16,009	
Recreational Leader					\$40,000	
Mini Parks - Daily Maintenance	\$52,965	\$415,000	\$406,000	(\$9,000)	\$415,000	Based on current year estimate.
Miami Lakes Park	\$264,615	\$265,000	\$138,000	(\$127,000)	\$0	County Agreement terminated on April 14, 2003 on \$33,333 per month, and bonus in October and April. Includes Water & Sewer, Electricity and Waste Miscellaneous repairs \$54,000 and resodding \$40,000
County Park Maintenance			\$186,600	\$186,600	\$450,000	Contract started on April 14, 2003. Service provided by Miami-Dade County Parks. Work will be bided out. Assumes same budget level. Work will be bided out in fall 2003
Valley Crest Maintenance			\$75,000	\$0	\$75,000	
Utilities	\$14,502	\$75,000	\$75,000	\$0	\$75,000	
Improvements	\$49,943	\$90,000	\$93,519	\$3,519	\$50,000	
Royal Oaks Park- To-Lot	\$18,717	\$18,000	\$5,400	(\$12,600)	\$6,000	
Picnic Parks - Maintenance	\$1,301,129	\$185,000	\$181,000	(\$4,000)	\$185,000	Construction was completed in FY 2003 Based on joint use agreement with School Board Assumes agreement implemented in July 2003
Increased Service Level	\$0	\$125,000	\$0	(\$125,000)	\$100,000	
To-Lot for West Lakes			\$22,300	\$22,300	\$0	
Barbara Goleman Maintenance			\$4,000	\$4,000	\$4,000	
Bob Graham Educational Center			\$4,250	\$4,250	\$17,000	
Special Events/Programs:			\$0	\$0	\$0	
Cultural Affairs	\$26,114	\$50,000	\$50,000	\$0	\$50,000	Program Cost for the activities \$6,500 \$500 \$2,500 \$6,000 \$1,000 \$9,000 \$1,000 \$7,000 \$4,500 \$1,000 \$9,000
Arts and Craft Show			\$0	\$0	\$0	
Spring Dog Parade			\$0	\$0	\$0	
Paint A Picture for Mom & Orchid Show			\$0	\$0	\$0	
Main Street Theater			\$0	\$0	\$0	
Fishing Tournament			\$0	\$0	\$0	
Cow Art			\$0	\$0	\$0	
Jazz Concert			\$0	\$0	\$0	
Pops in the Park			\$0	\$0	\$0	
Hungarian Concert			\$0	\$0	\$0	
String Concert			\$0	\$0	\$0	
Reserve and Misc.			\$0	\$0	\$0	
Black Box Theater			\$16,967	\$16,967	\$0	
Youth Task Force	\$4,736	\$25,000	\$14,350	(\$10,650)	\$25,000	Funding Available for committee activities
Consulting Services		\$0	\$0	\$0	\$0	
Total Parks & Recreation Expenses	\$1,792,721	\$1,248,000	\$1,196,386	(\$51,614)	\$1,497,269	

**Town of Miami Lakes
General Fund**

	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
Public Works						
Salary	\$0	\$0	\$34,000	\$34,000	\$73,440	Salary for Assistant Town Manager
Benefits			\$8,516	\$8,516	\$18,013	
Transportation Study - Master Plan Study	\$0	\$51,200	\$51,200	\$0	\$0	Project Study will be completed in FY 02-03
State Flood Study	\$0	\$150,000	\$150,000	\$0	\$0	Project Study will be completed in FY 02-03 Based on an estimate of \$8,000 per month. Transferred from Administrative expense budget
Town Engineer	\$189,383	\$0	\$96,000	\$96,000	\$96,000	FEMA match paid from Special Project Fund Budget Transfer to Special Purpose Fund
FEMADERM Project Fund Match	\$0	\$72,000	\$267,239	\$195,239	\$0	
Roads/Sidewalks	\$0	\$180,000	\$0	(\$180,000)	\$0	Maintenance of Existing R-O-W provided by Miami-Dade County Parks. Service will be put out for bid in fall 2003
Right of Ways Maintenance	\$0	\$800,000	\$800,000	\$0	\$800,000	Landscaping Miscellaneous Traffic Studies
Traffic Studies			\$9,975	\$9,975	\$25,000	82 Avenue Traffic Calming Devices
Canal Maintenance	\$0	\$20,000	\$0	(\$20,000)	\$0	Moved to Stormwater Operating Consultant report
Townwide Beautification Plan	\$0	\$0	\$0	\$0	\$20,000	
New Town Street Signage	\$0	\$0	\$0	\$0	\$15,000	
Street Lighting - Utilities Cost	\$53,716	\$380,000	\$167,000	(\$213,000)	\$185,000	Based on FPL actual bill -- \$19,100 per month
Street Lighting Maintenance Cost			\$100,000	\$100,000	\$100,000	Contractor for electrical repair of street lights
Contractual - Emergency Services	\$0	\$1,000	\$0	(\$1,000)	\$0	No payment required under Grubbs contract
NPDES - Permit Fees	\$0	\$30,000	\$0	(\$30,000)	\$0	Moved to Stormwater Operating
Tree Trimming	\$0	\$8,400	\$8,400	\$0	\$100,000	Reserve to increase frequency of tree trimming
Total Public Works Expenses	\$243,098	\$1,692,600	\$1,692,330	(\$270)	\$1,432,453	

**Town of Miami Lakes
General Fund**

	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
Building, Planning & Zoning						
Direct Salaries	\$0	\$0	\$0	\$0	\$54,200	Includes Manager of Citizen Services and part-time field staff
Fringe Benefits	\$0	\$0	\$0	\$0	\$10,956	Includes health insurance, payroll taxes and retirement program
Master Plan/Com Plan	\$60	\$81,000	\$81,000	\$0	\$0	Project will be completed in Fiscal Year 2002-03
Code Enforcement	\$100,577	\$170,000	\$170,000	\$0	\$175,100	Based on contract price and escalation rate of 3%
Code Enforcement Handbook	\$0	\$0	\$0	\$0	\$20,000	Cost of publication and distribution
Contractual - Building Services	\$472,034	\$680,000	\$702,000	\$22,000	\$636,000	Based on minimum guarantee payment. If revenues exceed the minimum guarantee, the impact will be absorbed by the additional revenues
General Planning	\$0	\$35,000	\$35,000	\$0	\$35,000	Town Planner Expenses
Computer Automation	\$0	\$0	\$0	\$0	\$60,000	Hand-held devices and on-line web inspection request and tracking
Fee re-structure consultant	\$0	\$0	\$0	\$0	\$10,000	Consultant services to modify Town's current fee structure
Consultant for Land Code Re-Write	\$0	\$0	\$41,858	\$41,858	\$75,000	Consultant services
Legal Support for Land Code Re-Write	\$0	\$0	\$0	\$0	\$45,000	Legal support for the code re-write
Zoning Services	\$0	\$42,000	\$50,000	\$8,000	\$50,000	Zoning review of building permit process
Certificate of Use Inspections	\$0	\$0	\$21,000	\$21,000	\$15,000	Payment to CSA for the cost of services. This is directly offset by revenues generated from this activity
Rent	\$0	\$25,000	\$15,425	(\$9,575)	\$15,887	Based on a rental rate of \$16.97 per square ft. Total square ft. of 920 included in Administration budget
Telephone & Fax	\$0	\$2,800	\$2,800	\$0	\$0	Based on historical cost, includes a 5% increase
Electricity	\$0	\$0	\$2,200	\$1,000	\$2,300	
Repairs & Maintenance	\$542	\$0	\$0	\$0	\$300	
Other	\$157	\$0	\$0	\$0	\$0	
Uniforms & I.D. Badges	\$1,815	\$1,000	\$1,000	\$0	\$1,000	Included in Administration budget
Capital Outlay	\$7,999	\$0	\$12,000	\$12,000	\$5,000	Uniforms for staff
						Modular furniture and file cabinets
Total Building, Planning & Zoning	\$583,185	\$1,036,800	\$1,134,283	\$96,283	\$1,210,743	
Debt Service						
Mitigation Payment	\$1,494,934	\$1,538,310	\$1,538,310	\$0	\$1,584,459	Assumes 3% escalation
Debt Service Payment	\$0	\$0	\$0	\$0	\$0	
QNIP Debt Service Payment	\$216,850	\$216,850	\$216,850	\$0	\$216,850	Assumes no change from prior-year
Total Debt Service	\$1,711,784	\$1,755,160	\$1,755,160	\$0	\$1,801,309	
Total Expenditures	\$9,615,993	\$12,110,705	\$11,902,205	(\$209,700)	\$13,075,376	
Excess (Deficiency) of Revenues over Expenditures	\$2,111,966	(\$326,708)	\$330,945	\$658,852	(\$351,576)	

**Town of Miami Lakes
General Fund**

	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
Other Financing Sources (Uses)						
Special Projects Fund	\$0	(\$486,643)	(\$486,643)	\$0	\$0	
Capital Projects Fund	\$0	(\$1,320,063)	(\$1,320,063)	\$0	(\$1,550,000)	Prior-year gas tax funds to be transferred to capital budget, this transfer will be made directly to the capital budget.
Prior Year Adjustments	\$160,752	\$0	\$0	\$0	\$0	Operating transfer to capital for 87th Avenue project (\$675,000) and transfer of Park impact fees monies (\$644,663). Includes a transfer to the capital budget for park development
Miami-Dade County Reconciliation FY 2000-01	\$0	\$0	\$2,000,000			
Prior Year Fund Balance	\$0	\$2,133,413	\$2,799,706	\$666,293	\$3,323,946	
Total Other Financing Sources (Uses)	\$160,752	\$326,708	\$2,993,001	\$666,293	\$1,773,946	
Excess (Deficiency) of Revenues over Expenditures	\$2,272,717	\$0	\$3,323,946	[REDACTED]	\$1,422,369	
Fund Balance Beginning of Year	\$526,989	\$2,548,186	\$2,799,706	[REDACTED]	\$3,323,946	
Fund Balance End of Year	\$2,799,706	\$414,773	\$3,323,946	[REDACTED]	\$1,422,369	

Expense Detail

General

The Town's Proposed Budget for FY 2003-04 provides for a 3% increase for all cost of living adjustments. The actual rate will be determined in September 2003.

Town Council

The Town Council's Proposed Budget for FY 2003-04 of \$111,404 represents a decrease of \$17,000 from the prior-year's budget. This decrease is mainly driven by a reduction in the budget for rental expenses and sound system; to better reflect actual expenses, this budget has been moved to Administrative expenses.

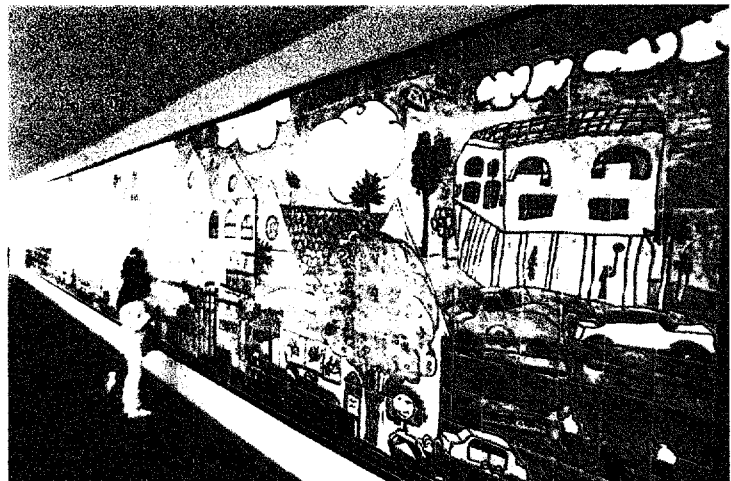
The Proposed Budget provides for an adjustment to the Mayor's salary and the Council member's allowances.



Administrative

The Administrative Expenses' Proposed Budget for FY 2003-04 of \$1,681,598 represents an increase of \$172,102 from the prior-year's budget.

There are several major adjustments to this budget: the position of Assistant Town Manager has been moved to the Public Works budget, one of the positions of Assistant to the Town Manager has been transferred to the Parks, Recreation and Culture budget, the positions of Manager of Citizen Services and a part-time field staff have been transferred to the Building, Planning and Zoning budget. These four positions represent an adjustment of \$ 236,838. Additionally, the Town Engineer of \$40,000 expense was moved to the Public Works budget and rent payment was consolidated under this budget (\$16,000).



Several new initiatives have been included in the budget, including the Information Services Master Plan, the project management/EIS software, and citizen surveys for a total of \$75,000. In addition, the Town will be purchasing a financial software package in conjunction with Palmetto Bay; the preliminary cost estimate is \$80,000. No additional administrative staff is recommended in this proposed budget.

The proposed budget also includes a reserve of \$500,000 for unexpected events.

Town Attorney

The Town Attorney's Proposed Budget for FY 2003-04 of \$210,000 represents a decrease of \$30,000 from the prior-year's budget. This reduction is mainly driven by a reduction in the cost of legal support for the transitional agreements with Miami-Dade County. The current budget does not include a reserve for litigation expenses; a general reserve is available under the administrative budget to cover any litigation incur by the Town.



Additionally, legal fees are included in the Building, Planning and Zoning Budget the legal support of the re-write of the land development cost (\$45,000), and legal cost of structuring all of the agreements related to the Stormwater Utility (\$15,000).

Police

The Police Department's Proposed Budget for FY 2003-04 of \$5,130,600 represents an increase of approximately \$630,936 from the prior-year's budget. This increase is mainly driven by an increase of \$630,000 to the basic patrol contract. The increase includes a 4% Cost of Living Increase granted effective July 1, 2003 (\$157,000); a 5% Cost of Living Increase effective July 1, 2004 (\$22,000); additional positions (Police Captain, Motor Patrol, and Community Service Officer - \$241,000); changes in the Florida Retirement System (FRS) rates from 15.86% to 18.53% (\$60,000); a proposed increase in the overhead rate from 8% to 8.8% (\$30,000 -- subject to audit by Town staff); merit increases for police officers (\$60,000); and additional EEI overtime funding (\$60,000).



The total staff for next year is:

Police Officers	36
Community Oriented Police	2
Sergeants	5
PSA	1
Captain	<u>1</u>
Total	45

The contingency for additional services has been reduced to \$125,000 for next year and the estimate for specialized services has been increase by \$125,000, subject to audit by Town staff. Consultant support in the amount of \$25,000 has been added to evaluate the cost effectiveness and efficiency of establishing an independent police department.

Parks, Recreation and Culture

The Parks, Recreation and Culture’s Proposed Budget for FY 2003-04 of \$1,497,269 represents an increase of \$249,269 from the prior-year’s budget. This increase is mainly driven by an increase in the level of maintenance at Miami Lakes Park (\$145,000); the allocation of the Assistant to the Town Manager for Parks, Recreation and Culture budget (\$80,000 including benefits); the addition of a Recreational Leader (\$40,000 including benefits); the maintenance cost of the Bob Graham Educational Center fields (\$17,000); and the agreement with Barbara Goleman High School (\$4,000).



These increases are off-set by reductions in the contingency for increase service level (\$25,000) and the maintenance of the Royal Oaks tot-lot (\$12,000).

The funding for the Cultural Affairs Committee and the Youth Activities Task Force remain at the current year levels of

\$50,000 and \$15,000 respectively.

Public Works

The Public Works’ Proposed Budget for FY 2003-04 of \$1,432,453 represents a decrease of \$260,147 from the prior-year’s budget. This decrease is mainly from the Street Lighting Maintenance and utility cost (\$95,000); the completion of the Transportation Study and State Flood Study in FY2002-03 (\$201,200); the transfer of the canal maintenance cost and the NPDES permit fees to the Special Project Fund - Stormwater Utility Operations (\$50,000); the maintenance of the roads were transferred to the Special Projects Fund-Local Option Gas Tax (\$180,000).



(\$91,000 including benefits), and the transfer of the Town Engineer expense (\$96,000). Additionally, funding has been set aside to develop a tree trimming project (\$100,000), a Townwide beautification plan (\$20,000) and a cost estimate for new street signs (15,000).

Building, Planning and Zoning

The Building, Planning and Zoning Budget for FY 2003-04 of \$1,210,743 represent an increase of \$173,943 from the prior-year's budget. The increase is driven by the addition of funds allocated to the Land Code Re-write project (\$120,000) and the printing of the new code book (\$20,000), the



transfer of the Manager of Citizen Services and part-time field personnel (\$65,000 including benefits), the contract price for Code Enforcement has an escalation rate of 3% (\$5,000), the implementation of computer enhancements (\$60,000), fee re-structure consultant (\$10,000), increase in Zoning and Certificate of Use activity (\$23,000) and capital outlay to purchase cabinets (\$5,000).

The Town is anticipating completion of the Comprehensive Development Master Plan during this fiscal year (\$81,000), a reduction on Contractual –building services due the change in the minimum guarantee from \$75,000 to \$53,000 per month, this reduction of \$264,000, was partially anticipated in the last year budget, therefore the budget to budget change is only a reduction of \$44,000.

Debt Service

The Debt Service Budget for FY 2003-04 of \$1,801,309 represents an increase of \$46,149 from the prior-year's budget. The increase assumes a 3% escalation increase in the mitigation payment to the County. The QNIP Debt service payment assumes no change from prior year.



SPECIAL PROJECTS FUND

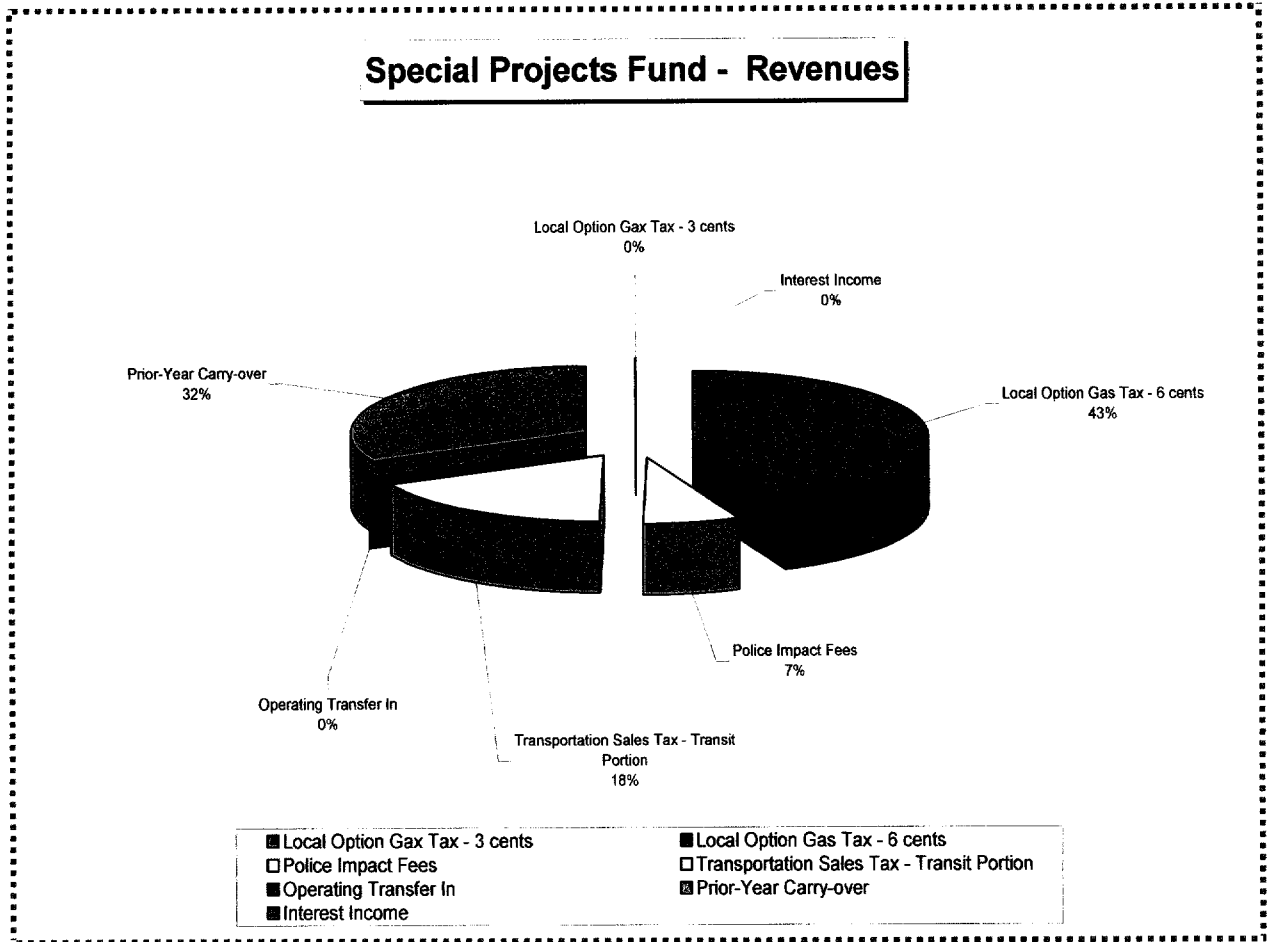
Town of Miami Lakes Special Projects Fund

	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
Revenues						
Local Option Gas Tax	\$0	\$480,876	\$0	(\$480,876)	\$0	
Local Option Gas Tax - 3 cents						Transfer to Capital Budget
Local Option Gas Tax - 6 cents			\$350,000	\$350,000	\$334,000	Supports Maintenance and Capital Needs
Police Impact Fees			\$145,669	\$145,669	\$50,000	Revenues collected as per Police Impact Fee Ordinance
Transportation Sales Tax - Transit Portion	\$0	\$0	\$97,500	\$97,500	\$136,500	20% of Half Cent - transit improvements only
Operating Transfer In	\$0	\$486,642	\$0	(\$486,642)	\$0	Transfer to Capital Budget
Prior-Year Carry-over	\$0	\$0	\$0	\$0	\$243,169	
Interest Income	\$0	\$0	\$0	\$0	\$0	
Total Revenues	\$0	\$967,518	\$593,169	(\$374,349)	\$763,669	
Expenses						
Road System Maintenance	\$0	\$800,000	\$0	(\$800,000)	\$170,000	Pot-hole repair \$8,000, sidewalk replacement \$42,000, stripping street maintenance
Transfer to Capital			\$350,000	\$350,000	\$164,000	Transfer to Capital Budget
Transit Improvements			\$0	\$0	\$234,000	Based on recommendation from Transportation Master Plan
Match for FEMA/DERM Project	\$0	\$92,260	\$0	(\$92,260)	\$0	Transfer to Capital Budget
Police Impact Fee Capital Projects	\$0	\$0	\$0	\$0	\$195,669	Funding available for police capital equipment
Operating Reserve	\$0	\$75,258	\$0	(\$75,258)	\$0	
Total Expenses	\$0	\$967,518	\$350,000	(\$617,518)	\$763,669	
Excess (Deficiency) of Revenues over Expenditures	\$0	\$0	\$243,169	\$243,169	\$0	

Town of Miami Lakes Special Projects Fund

Stormwater	Ending Balance 9/30/2002	2003 Budget	Projected 9/30/2003	Variance 9/30/2003	Proposed Budget FY 03-04	Description
Revenues						
Stormwater Utility Revenue	\$0	\$0	\$0	\$0	\$750,000	As per Stormwater Management Master Plan. Based on a rate of \$4.50 per ERU
Expenses						
Transfer to Capital for renovations	\$0	\$0	\$0	\$0	\$161,000	As per Stormwater Management Master Plan
Clean Catchbasins & Manholes - 1/2 per year	\$0	\$0	\$0	\$0	\$66,000	As per Stormwater Management Master Plan
Pipe Flushing - 1/5 per year	\$0	\$0	\$0	\$0	\$35,000	As per Stormwater Management Master Plan
Exfiltration Trench Cleaning - 1/5 per year	\$0	\$0	\$0	\$0	\$118,000	As per Stormwater Management Master Plan
Street Sweeping	\$0	\$0	\$0	\$0	\$40,000	As per Stormwater Management Master Plan
Canal Maintenance	\$0	\$0	\$5,000	\$5,000	\$25,000	As per County interlocal agreement - Moved from Public Works
NPDES - Permit Fees	\$0	\$0	\$0	\$0	\$30,000	As per County interlocal agreement - Moved from Public Works
DERM Monitoring	\$0	\$0	\$0	\$0	\$30,000	As per interlocal agreement monitor stormwater quality
WASAD Fee Collection	\$0	\$0	\$0	\$0	\$35,000	per WASAD interlocal agreement - fee to collect stormwater charges
Professional Services - Engineering and Legal	\$0	\$0	\$0	\$0	\$50,000	Assume \$15,000 for legal and \$35,000 for Engineering
Stormwater Utility Administration	\$0	\$0	\$0	\$0	\$35,000	As per Stormwater Management Master Plan
Minor Repairs and Improvements and Contingency	\$0	\$0	\$0	\$0	\$75,000	As per Stormwater Management Master Plan
Community Rating System - FEMA Program	\$0	\$0	\$0	\$0	\$50,000	Flood Management program
Total Stormwater Expenses	\$0	\$0	\$5,000	\$5,000	\$750,000	
Excess (Deficiency) of Revenues over Expenditures	\$0	\$0	(\$5,000)	(\$5,000)	\$0	

Special Projects Fund



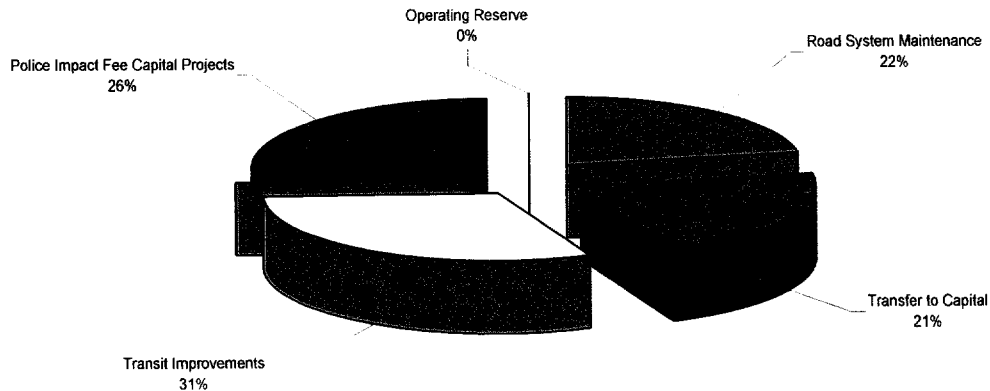
Gas Tax

The Town is anticipating receiving approximately \$334,000 from the six (6) cents tax. The Town is proposing to spend \$170,000 in the maintenance of the Town Road system; these expenditures will include but will not be limited to pot-hole repairs, sidewalk replacement, stripping, and signage. The amount of \$164,000 has been transfer to the Capital budget.

Police Impact Fee

The Town is anticipating receiving approximately \$50,000 for FY2003-04. Based on the total funds available the Town has programmed \$195,669 for capital items for the police department. The Town will be pursuing the acquisition of the Town owned police vehicles and camera system with these funds.

Special Projects Fund - Expenses



- Road System Maintenance
- Transit Improvements
- Police Impact Fee Capital Projects
- Transfer to Capital
- Match for FEMA/DERM Project
- Operating Reserve

Transportation Sales Tax

The Town is anticipating revenue of \$682,500 from the Transportation Sales Tax, as per the interlocal agreement 20% or \$136,500 can only be utilized for transit improvements, such as the Trolley service and passenger amenities.

Stormwater Utility

Per the Stormwater Management Master Plan, the Town is anticipating receiving approximately \$750,000, based on a rate of \$4.50 per ERU. The budget includes all of the cost of operating the utility, as well as street sweeping, canal and drainage cleaning and a transfer to the capital fund of \$161,000 per year.



CAPITAL PROJECTS FUND

Town of Miami Lakes Capital Plan - Option I

	Prior Year Activity	FY 2002-03	Projected 9/30/2003	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	Total Project Cost
Park Improvements									
Revenues									
Park Impact Fees: Transfer from Operating Budget	\$0	\$644,663	\$644,663						\$644,663
Park Impact Fees Collected			\$211,000	\$50,000	\$345,000				\$261,000
Dunnwoody Lake									\$690,000
Developer Contributions									\$0
State Grants				\$200,000	\$200,000				\$400,000
Bond Funds				\$5,000,000	\$3,000,000			\$4,000,000	\$12,000,000
Family Tree Project		\$0	\$50,000	\$150,000					\$200,000
Corporate Contributions									\$0
Transfer from General Fund									\$0
Sub-total Revenues	\$0	\$644,663	\$905,663	\$5,200,000	\$545,000	\$3,545,000	\$0	\$4,000,000	\$14,195,663
Prior-Year Carry-over Funds	\$0	\$0	\$0	\$261,163	\$997,563	\$214,563	\$550,907	\$550,907	\$0
Total Total Revenues	\$0	\$644,663	\$905,663	\$5,461,163	\$1,542,563	\$3,759,563	\$550,907	\$4,550,907	\$14,195,663
Expenses									
Royal Oaks Park									
Park Master Plan Process		\$35,000	\$35,000						\$35,000
Engineering Support		\$50,000	\$60,000						\$50,000
Perimeter Fence		\$3,500	\$3,500						\$3,500
Demucking and Fill Relocation		\$30,000	\$30,000						\$30,000
Transfer of Fill from SFWD		\$20,000	\$20,000						\$20,000
Transfer of Fill from Dade County		\$200,000	\$205,000						\$205,000
Muck Removal and berm construction		\$265,000	\$265,000						\$265,000
Wetland Mitigation (SBS)		\$0	\$0	\$50,000					\$50,000
Wetland Permitting (SBS)		\$0	\$0	\$9,000					\$9,000
Cleaning/Demucking/Fill (SBS)				\$96,000					\$96,000
Earthwork & Finish Grading				\$240,000					\$240,000
Entrance and Parking Pavement				\$48,000					\$48,000
Curb				\$372,000					\$372,000
Utility Infrastructure				\$401,800					\$401,800
Pedestrian Paths				\$714,000					\$714,000
Structures				\$432,000					\$432,000
Sports Facilities				\$560,000					\$560,000
Landscaping & Irrigation				\$72,000					\$72,000
Site Furniture				\$35,000					\$35,000
Signage									\$0

Town of Miami Lakes Capital Plan - Option I

	Prior Year Activity	FY 2002-03	Projected 9/30/2003	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	Total Project Cost
Special Features				\$155,000	\$155,000				\$310,000
Mobilization and soft cost			\$0	\$573,000	\$156,000				\$729,000
Total	\$0	\$603,500	\$608,500	\$3,757,800	\$1,025,000	\$0	\$0	\$0	\$5,391,300
Contingency		\$41,163	\$36,000	\$376,000	\$103,000				\$515,000
Grand Total for Royal Oaks Park	\$0	\$644,663	\$644,500	\$4,133,800	\$1,128,000	\$0	\$0	\$0	\$5,906,300
Acquisition of Tot-Lots and mini-parks (5)				\$200,000	\$200,000				\$400,000
Miami Lakes Park									
General Site Development				\$50,000		\$278,000			\$328,000
Utility Infrastructure						\$240,000			\$240,000
Pedestrian Paths						\$12,000			\$12,000
Structures						\$150,000			\$150,000
Sports Facilities						\$1,205,000			\$1,205,000
Site Furniture						\$57,000			\$57,000
Landscape and Irrigation				\$50,000		\$530,000			\$580,000
Phase I - Sub-total		\$0		\$100,000	\$0	\$2,472,000	\$0	\$0	\$2,572,000
Gym/Boat House & Structures								\$2,266,000	\$2,266,000
Perimeter Path & Lighting								\$282,000	\$282,000
Site Furniture								\$20,000	\$20,000
Signage								\$35,000	\$35,000
Special Features								\$310,000	\$310,000
Phase II - Sub-total		\$0		\$0	\$0	\$0	\$0	\$2,913,000	\$2,913,000
Mobilization and soft cost		\$0		\$18,000	\$0	\$444,960	\$0	\$524,340	\$987,300
Contingency		\$0		\$11,800	\$0	\$291,696	\$0	\$343,734	\$647,230
Grand Total for Miami Lakes Park	\$0	\$0	\$0	\$129,800	\$0	\$3,208,656	\$0	\$3,781,074	\$7,119,530
Total for All Parks	\$0	\$644,663	\$644,500	\$4,463,600	\$1,328,000	\$3,208,656	\$0	\$3,781,074	\$13,425,830
Surplus or Deficit	\$0	\$0	\$261,163	\$997,563	\$214,563	\$550,907	\$550,907	\$769,833	\$769,833

Town of Miami Lakes Capital Plan - Option I

	Prior Year Activity	FY 2002-03	Projected 9/30/2003	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	Total Project Cost
Transportation Improvements									
Revenues									
Half Cent Sales Tax		\$0	\$487,500	\$682,500	\$716,625	\$752,456	\$790,079	\$829,583	\$4,258,743
Reserve for transit		\$0	-\$97,500	-\$136,500	-\$143,325	-\$150,491	-\$158,016	-\$165,917	-\$851,749
FEMA Funding		\$0	\$0						\$0
Grant - 87th Ave Improvements		\$99,600	\$99,600						\$99,600
Operating Transfer In - NW 87th Ave		\$675,400	\$675,400						\$675,400
Local Option Gas Tax - Six Cents	\$339,151	\$0	\$350,000	\$164,000	\$168,920	\$173,988	\$179,207	\$184,583	\$1,559,849
Local Option Gas Tax - Three Cents	\$142,164	\$0	\$146,000	\$141,000	\$145,230	\$149,587	\$154,075	\$158,697	\$1,036,752
Total	\$481,315	\$775,000	\$1,661,000	\$851,000	\$887,450	\$925,540	\$965,345	\$1,006,947	\$6,778,596
Expenses									
NW 87th Ave - Landscp/Irrig/Light									
Street Lighting Improvement	\$0	\$275,000	\$275,000	\$0	\$0	\$0	\$0	\$0	\$275,000
Landscaping and Irrigation	\$0	\$350,000	\$350,000	\$0	\$0	\$0	\$0	\$0	\$350,000
Contingency	\$0	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$150,000
Sub-Total	\$0	\$775,000	\$775,000	\$0	\$0	\$0	\$0	\$0	\$775,000
Improvements Based on Road Assessment Report									
Road Repair and Resurfacing - Work Order #1		\$0	\$342,000						\$342,000
Miami Lakeway South			\$37,000						\$37,000
NW 77th Ct			\$90,000						\$90,000
NW146 th St			\$30,000						\$30,000
Kingsmoor Way			\$26,000						\$26,000
NW 82nd Avenue (D)				\$80,000					\$80,000
Loch Lomond (D)				\$37,000					\$37,000
Graham Dairy Lake Partial Resurfacing				\$176,000					\$176,000
Various Projects				\$127,000					\$127,000
NW 154th Street (D)					\$130,000				\$130,000
Lake Glenn Eilen (D)					\$108,000				\$108,000
Lake Cynthia Area (D)					\$38,000				\$38,000
Graham Dairy Lake Partial Resurfacing					\$232,000				\$232,000
Miami Lakeway N (East of Ludlam) (D)						\$129,000			\$129,000
Cowpen Rd Partial						\$62,000			\$62,000
Lake Patricia Area						\$143,000			\$143,000

Town of Miami Lakes Capital Plan - Option I

	Prior Year Activity	FY 2002-03	Projected 9/30/2003	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	Total Project Cost
Lake Katherine Area						\$17,000			\$17,000
NE Industrial Area						\$116,000			\$116,000
Bull Run (D)							\$75,000		\$75,000
Lake Elizabeth (D)							\$39,000		\$39,000
Lake Carol Section (D)							\$27,000		\$27,000
Lake Martha							\$272,000		\$272,000
Lake Sandra(D)								\$27,000	\$27,000
Loch Ness(D)								\$103,000	\$103,000
Lake Carol Complete (D)								\$50,000	\$50,000
Lakes Suzy, Sarah, Hilda areas								\$371,000	\$371,000
Contingency for New Sidewalks, Curbing, Traffic Calming				\$175,000	\$175,000	\$100,000	\$50,000		\$550,000
Total	\$0	\$775,000	\$1,300,000	\$595,000	\$683,000	\$567,000	\$463,000	\$601,000	\$4,209,000
Transfer to Stormwater Capital Account	\$0	\$0	\$0	\$500,000	\$600,000	\$500,000	\$500,000	\$500,000	\$2,600,000
Total Expenses	\$0	\$775,000	\$1,300,000	\$1,095,000	\$1,283,000	\$1,067,000	\$963,000	\$1,101,000	\$6,809,000
Annual Surplus (Deficit)	\$481,315	\$0	\$361,000	-\$244,000	-\$395,550	-\$141,461	\$2,345	-\$94,053	-\$30,404
Fund Balance	\$481,315	\$0	\$481,315	\$842,315	\$598,315	\$202,765	\$61,305	\$63,649	-\$30,404
		\$0	\$842,315	\$598,315	\$202,765	\$61,305	\$63,649	-\$30,404	

(D) Denotes project will be part of a drainage improvement

Town of Miami Lakes
Capital Plan - Option II

	Prior Year Activity	FY 2002-03	Projected 9/30/2003	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	Total Project Cost
Park Improvements									
Revenues									
Park Impact Fees - Transfer from Operating Budget	\$0	\$644,663	\$644,663	\$50,000	\$345,000	\$868,763	\$208,963	\$208,963	\$644,663
Park Impact Fees Collected			\$211,000						\$261,000
Dumwoody Lake									
Developer Contributions				\$200,000					\$200,000
State Grants				\$0					\$0
Bond Funds				\$150,000					\$150,000
Family Tree Project			\$50,000						\$50,000
Corporate Contributions									\$0
Transfer from General Fund				\$1,590,000	\$500,000				\$2,090,000
				\$1,750,000	\$1,045,000	\$345,000	\$0	\$0	\$4,045,663
Sub-total Revenues	\$0	\$644,663	\$905,663	\$1,990,000	\$1,345,000	\$868,763	\$208,963	\$208,963	\$4,045,663
Total Total Revenues	\$0	\$644,663	\$905,663	\$1,990,000	\$1,345,000	\$868,763	\$208,963	\$208,963	\$4,045,663
Expenses									
Royal Oaks Park									
Park Master Plan Process		\$35,000	\$35,000						\$35,000
Engineering Support		\$50,000	\$50,000						\$50,000
Perimeter Fence		\$3,500	\$3,500						\$3,500
Demolishing and Fill Relocation		\$30,000	\$30,000						\$30,000
Transfer of Fill from SF-WMD		\$20,000	\$20,000						\$20,000
Transfer of Fill from Dade County		\$200,000	\$205,000						\$205,000
Muck Removal and berm construction		\$265,000	\$265,000						\$265,000
Welland Mitigation (SBS)		\$0	\$0						\$0
Welland Permitting (SBS)		\$0	\$0						\$0
Cleaning/Demolishing/Fill (SBS)									\$0
Earthwork & Finish Grading									\$95,000
Entrance and Parking Pavement									\$240,000
Curb									\$48,000
Utility Infrastructure									\$200,000
Pedestrian Paths									\$0
Structures									\$350,000
Sports Facilities						\$401,800			\$950,000
Landscaping & Irrigation									\$522,000
Site Furniture					\$72,000				\$160,000
Storage									\$72,000
Special Features									\$25,000
Mobilization and soft cost					\$13,000	\$135,000			\$0
Total	\$0	\$603,500	\$608,500	\$1,593,000	\$865,000	\$868,800	\$0	\$0	\$3,173,300
Contingency									
		\$41,163	\$36,000	\$194,400	\$0	\$0			\$239,400
Grand Total for Royal Oaks Park	\$0	\$644,663	\$644,500	\$1,787,400	\$865,000	\$868,800	\$0	\$0	\$3,403,700
Acquisition of Tot-Lots and mini-parks (5)									
Miami Lakes Park - General Improvements				\$100,000	\$200,000				\$300,000
Total Expenses - All Parks	\$0	\$644,663	\$644,500	\$1,987,400	\$200,000	\$868,800	\$0	\$0	\$3,703,700
Surplus or Deficit	\$0	\$0	\$261,163	\$23,763	\$868,763	\$326,963	\$208,963	\$208,963	\$341,963

Town of Miami Lakes
Capital Plan - Option II

	Prior Year Activity	FY 2002-03	Projected 9/30/2003	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	Total Project Cost
Transportation Improvements									
Revenues									
Half Cent Sales Tax		\$0	\$481,500	\$682,500	\$716,625	\$752,456	\$790,079	\$829,983	\$4,268,743
Reserve for Transit		\$0	\$97,500	\$136,500	\$143,325	\$150,481	\$158,016	\$165,917	\$651,742
FEMA Funding		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant - 87th Ave Improvements		\$99,600	\$99,600	\$164,000	\$168,920	\$173,988	\$179,207	\$184,583	\$875,400
Operating Transfer In - NW 87th Ave	\$339,151	\$675,400	\$675,400	\$1,141,000	\$1,145,230	\$1,149,587	\$1,154,075	\$1,158,897	\$1,589,849
Local Option Gas Tax - Six Cents		\$0	\$146,000	\$141,000	\$145,230	\$149,587	\$154,075	\$158,897	\$1,036,752
Local Option Gas Tax - Three Cents	\$142,164	\$0	\$146,000	\$141,000	\$145,230	\$149,587	\$154,075	\$158,897	\$1,036,752
Total	\$481,315	\$775,000	\$1,661,000	\$987,450	\$995,345	\$1,006,947	\$1,018,301	\$1,030,697	\$6,778,595
Expenses									
NW 87th Ave - Landscaping/Light		\$0	\$275,000	\$0	\$0	\$0	\$0	\$0	\$275,000
Street Lighting Improvement		\$0	\$350,000	\$0	\$0	\$0	\$0	\$0	\$350,000
Landscaping and Irrigation		\$0	\$150,000	\$0	\$0	\$0	\$0	\$0	\$150,000
Contingency		\$0	\$75,000	\$0	\$0	\$0	\$0	\$0	\$75,000
Sub-Total		\$0	\$775,000	\$0	\$0	\$0	\$0	\$0	\$775,000
Improvements Based on Road Assessment Report									
Road Repair and Resurfacing - Work Order #1			\$342,000						\$342,000
Miami Lakeway South			\$37,000						\$37,000
NW 77th Ct			\$90,000						\$90,000
NW 145th St			\$30,000						\$30,000
Kingsmoor Way			\$28,000						\$28,000
NW 82nd Avenue (D)			\$80,000						\$80,000
Loch Lomond (D)			\$37,000						\$37,000
Graham Dairy Lake Partial Resurfacing			\$176,000						\$176,000
Various Projects									\$127,000
NW 154th Street (D)			\$130,000						\$130,000
Lake Glenn Ellen (D)			\$108,000						\$108,000
Lake Cynthia Area (D)			\$38,000						\$38,000
Graham Dairy Lake Partial Resurfacing			\$232,000						\$232,000
Miami Lakeway N (East of Lulliam) (D)			\$128,000						\$128,000
Cowpen Rd Partial			\$62,000						\$62,000
Lake Patricia Area			\$143,000						\$143,000
Lake Katherine Area			\$17,000						\$17,000
NE Industrial Area			\$116,000						\$116,000
Bull Run (D)			\$15,000						\$15,000
Lake Elizabeth (D)			\$9,000						\$9,000
Lake Carol Section (D)			\$27,000						\$27,000
Lake Martha			\$272,000						\$272,000
Lake Sandra (D)			\$27,000						\$27,000
Loch Ness (D)			\$105,000						\$105,000
Lake Carol Complete (D)			\$50,000						\$50,000
Lakes Susy, Sarah, Hilda areas			\$371,000						\$371,000
Contingency for New Sidewalks, Curbing, Traffic Calming			\$50,000						\$50,000
Total		\$0	\$775,000	\$175,000	\$100,000	\$50,000	\$50,000	\$50,000	\$550,000
Transfer to Stormwater Capital Account			\$1,300,000	\$695,000	\$663,000	\$67,000	\$463,000	\$801,000	\$4,209,000
Total Expenses		\$0	\$1,300,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$2,600,000
Annual Surplus (Deficit)		\$481,315	\$361,000	\$1,095,000	\$1,283,000	\$1,067,000	\$963,000	\$1,101,000	\$6,899,000
Fund Balance		\$481,315	\$481,315	\$842,315	\$998,315	\$202,765	\$51,305	\$63,649	\$501,404
		\$481,315	\$842,315	\$998,315	\$202,765	\$51,305	\$63,649	\$63,649	\$30,404

(D) Denotes project will be part of a drainage improvement

Capital Project Fund

The proposed capital budget consists primarily of three programs, a Parks Development, Transportation Improvements and Stormwater Improvements.

Parks Development

The Parks Development program primarily focuses on the development of Royal Oaks Park, a 20 acre site on the Northwest section of Miami Lakes. During the spring of 2003, through a series a workshop, a Master Plan for this park was created and adopted by the Town Council. To date, significant site preparation work has been completed and it is estimated that the site will be ready for construction in the fall of 2003. The total cost of developing Royal Oaks Park is approximately \$5.9 million.



Royal Oaks Park

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date, significant site preparation work has been completed and it is estimated that the site will be ready for construction in the fall of 2003. The total cost of developing Royal Oaks Park is approximately \$5.9 million.

Funding for this program is available from park impact fees (approximately \$850,000), private contributions and transfers from the General Fund. Over the next year, the park will be funded on a pay-as-you-go basis, with the objective of opening the four recreational fields in the fall of 2004.

The program also includes approximately \$100,000 in short-term improvements for Miami Lakes Park and \$100,000 for the acquisition of new tot-lot and passive parks.

Transportation Improvements

The Transportation Improvement program is based on the Road Improvement Report that was completed by Kimley-Horn in August 2002. This program has been modified to ensure that road resurfacing projects are coordinated with stormwater improvements. The estimated cost of this program over the next five-years is \$4.2 million.

Funding for this program is available from the Transportation Half-Cent sales tax and the three (3) and six (6) cent local option gas tax funds available to the municipality. This program is fully funded over the five-year budget period.

Stormwater Improvements

The Stormwater Improvement program is based on the Stormwater Capital Improvement Report that was completed by Kimley-Horn in December 2002. The estimated cost of this program over the next five-years is \$4.3 million.

Funding for this program is available from the Transportation Half-Cent sales tax, transfer from the Stormwater Utility and State grants. This program will be fully funded over the five-year budget period if the State revenues become available, otherwise about \$1.2 million in projects may have to be deferred.