

RESOLUTION NO. 08-642

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, AMENDING THE TOWN'S BUDGET FOR THE 2006-2007 FISCAL YEAR; AUTHORIZING THE TOWN MANAGER TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE TERMS AND CONDITIONS OF THIS RESOLUTION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with Section 200.065, Florida Statutes, the Town Council adopted the Budget for Fiscal Year 2006-2007 (the "Budget") by Ordinance No. 06-84; and

WHEREAS, Section 4 of Ordinance No. 06-84 states that the Town Council is authorized to modify any department, category total or line item of the Budget by resolution so long as the modification does not exceed the Town of Miami Lakes' (the "Town") total budgeted funds for the Fiscal Year 2006-2007; and

WHEREAS, Fiscal Year 2006-2007 ended on September 30, 2007 and thereafter, the Town's Finance Director reviewed the actual expenditures and revenues against those adopted in the Budget; and

WHEREAS, the Finance Director has determined that although the Budget did not exceed the Town's total budgeted funds for the Fiscal Year 2006-2007, the Budget should be amended as set forth in Exhibit "A" to transfer allocated budgeted funds to other departments; and

WHEREAS, the Town Council, in accordance with Section 4 of Ordinance No. 06-84, has determined that it is necessary to amend the Budget as set forth in Exhibit "A" based upon the review and analysis of the Finance Director and further based upon the recommendation of the Town Manager.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above recitals are true and correct and are incorporated herein by this reference.

Section 2. Budget Amendment. The Budget for Fiscal Year 2006-2007 adopted in Section 2 of Ordinance 06-84 is amended as reflected in Exhibit "A," which contains the modified totals for each department without exceeding the Town's budgeted funds for the Fiscal Year 2006-2007.

Section 3. Authorization of Town Manager. The Town Manager is hereby authorized to take all actions necessary to implement the terms and conditions of this Resolution

Section 4. Effective Date. This Resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED this 8th day of April, 2008.

Motion to adopt by Councilmember Collins second by Councilmember Alonso

FINAL VOTE AT ADOPTION

Mayor Wayne Slaton	<u>yes</u>
Vice Mayor Nancy Simon	<u>yes</u>
Councilmember Roberto Alonso	<u>yes</u>
Councilmember Mary Collins	<u>yes</u>
Councilmember Robert Meador II	<u>yes</u>
Councilmember Michael Pizzi	<u>yes</u>
Councilmember Richard Pulido	<u>yes</u>

Wayne Slaton
Wayne Slaton

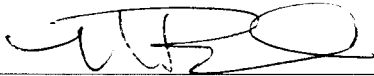
MAYOR

ATTEST:



Debra E. Eastman
TOWN CLERK

Approved as to form and legality for the use
and benefit of the Town of Miami Lakes only:



Weiss, Serota, Helfman, Pastoriza, Cole & Boniske, P.L.
TOWN ATTORNEY

**TOWN OF MIAMI LAKES
BUDGET AMENDMENT
FISCAL YEAR 2006-07**

Amends Ordinance No. 06-84

EXHIBIT A

GENERAL FUND	ORIGINAL BUDGET	INCREASE (DECREASE)		AMENDED BUDGET	ACTUAL FY 2007	VARIANCE positive (negative)
		(A)	(B)			
GENERAL FUND REVENUES						
AD Valorem Taxes	\$ 7,856,000	\$ -	\$ -	\$ 7,856,000	\$ 7,706,386	\$ (149,614)
Franchise Fee - Electric	1,579,594			1,579,594	2,079,921	500,327
Franchise Fee - Solid Waste	4,500			4,500	0	(4,500)
Utility Tax - Electric	2,100,000			2,100,000	2,119,404	19,404
Utility Tax - Water	250,000			250,000	299,359	49,359
Utility Tax - Gas	42,000			42,000	42,716	716
Simplified Communication Tax	1,500,000			1,500,000	1,490,228	(9,772)
Occupational Licenses (Business Tax)	100,000			100,000	126,770	26,770
Building & Zoning Permits	900,000			900,000	919,742	19,742
Building & Zoning Permits - Technology Fee	75,000			75,000	81,217	6,217
State Sharing Revenue	719,000			719,000	658,894	(60,106)
Alcoholic Beverage Tax	7,000			7,000	15,522	8,522
Half Cent Sales Tax	1,617,670			1,617,670	1,653,012	35,342
Grants - Police	17,400			17,400	11,533	(5,867)
Grants - Division of Tree Forestry	0			0	34,996	34,996
Disaster Relief Funding - Hurricane Reimb.	0			0	69,046	69,046
Refund for FDOT & Arterial Maintenance	3,000			3,000	3,385	385
Public Works Permits	4,000			4,000	34,370	30,370
Concurrency Review	0			0	5,000	5,000
Administrative Variances/Site Plan Reviews	10,000			10,000	21,718	11,718
Zoning Hearing Fees/ Zoning Letters	8,500			8,500	32,656	24,156
Code Violation Fines	150,000			150,000	78,729	(71,271)
Police - Traffic Fines/Forfeitures	110,000			110,000	147,239	37,239
Lien Inquiry Letters	15,000			15,000	11,515	(3,485)
Alarm Registration Fees	15,000			15,000	9,500	(5,500)
School Crossing Guards	32,000			32,000	39,301	7,301
Parks - Rental Fees	0			0	2,642	2,642
Interest Income	195,000			195,000	298,890	103,890
Miscellaneous Revenue	0			0	52,387	52,387
TOTAL	\$ 17,310,664	\$ -	\$ -	\$ 17,310,664	\$ 18,046,076	\$ 735,412
GENERAL FUND EXPENDITURES						
Town Council	\$ 256,104	\$ 10,000	\$ -	\$ 266,104	\$ 265,708	\$ 396
Administrative and Finance	3,092,342	(451,500)	(291,877)	2,348,965	2,173,318	175,647
Town Attorney	250,000	155,000	49,640	454,640	454,640	-
Police	6,158,218	-	29,047	6,187,265	6,187,265	-
Parks, Recreation & Culture	2,375,900	65,000	36,396	2,477,296	2,477,296	-
Public Works	1,747,800	81,500	47,309	1,876,609	1,876,609	-
Building, Zoning, Planning & Code Enforcement	1,431,546	140,000	69,480	1,641,026	1,641,026	-
Debt Service	1,871,545	-	60,006	1,931,551	1,931,551	-
TOTAL	\$ 17,183,456	\$ -	\$ -	\$ 17,183,456	\$ 17,007,412	\$ 176,043
EXCESS OF REVENUES OVER EXPENDITURES	\$ 127,208	\$ -	\$ -	\$ 127,208	\$ 1,038,664	\$ 911,455
OTHER FINANCING SOURCES (USES)						
Transfers Out (Capital Projects Fund)	(907,000)	-	-	(907,000)	(917,640)	(10,640)
Acquisition of Police Vehicles (Transfer Out - Capital Projects Fund)			(310,605)	(310,605)	(310,605)	-
Financing of Police Vehicles			310,605	310,605	310,605	-
Prior Year Available Fund Balance	1,249,137	-	-	1,249,137	2,026,683	777,546
TOTAL OTHER FINANCING SOURCES (USES)	\$ 342,137	\$ -	\$ -	\$ 342,137	\$ 1,109,043	\$ 766,907
EXCESS OF REVENUES & OTHER SOURCES OVER EXPENDITURES	\$ 469,345	\$ -	\$ -	\$ 469,345	\$ 2,147,707	\$ 1,678,362
Fund Balance Beginning of Year	\$ 2,798,137	\$ -	\$ -	\$ 2,798,137	\$ 3,575,683	
Fund Balance End of Year	\$ 2,018,346			\$ 2,018,346	\$ 3,696,707	
Less: Fund Balance Reserve	\$ (2,018,346)			\$ (2,018,346)	\$ (2,018,346)	
Fund Balance Available	\$ -	\$ -	\$ -	\$ 0	\$ 1,678,362	

(A) - Amendment previously presented when the FY 2007-08 Budget was adopted, moves the \$351,000 for the Strategic Plan Initiatives originally budgeted under Administration to the specific departments and provides a budget of \$155,000 for Litigation.

(B) - Amendment to transfer budget from Finance & Administration to several departments and to reflect the acquisition and financing of 15 Police vehicles.