

RESOLUTION NO. 24-2027

A RESOLUTION OF THE TOWN OF MIAMI LAKES, COUNCIL PROVIDING SUPPORT FOR AMENDMENT 5 ANNUAL INFLATION ADJUSTMENT FOR HOMESTEAD PROPERTY TAX EXEMPTION VALUE ADJUSTMENT; PROVIDING FOR INCORPORATION OF RECITALS; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, during this November 2024 Election, Town of Miami Lakes (the “Town”) will have the opportunity to vote on an amendment to the Florida Constitution, that will provide for annual adjustments, based on inflation, to their homestead property tax exemption; and

WHEREAS, the Town is home to many seniors, disabled persons, and veterans (“Vulnerable Adults”) who subsist on fixed incomes, are without the opportunity to obtain gainful employment, and are highly susceptible to the effects of inflation on their spending power; and

WHEREAS, our Vulnerable Adults have been detrimentally affected by effects of inflation, and have found it increasingly difficult to purchase ordinary household goods, put gas in there vehicle, and afford the increasing price of healthcare and insurance; and

WHEREAS, inflation has also increased the taxable value of homes, increasing the tax burden on all residents, especially our Vulnerable adults; and

WHEREAS, the passage of amendment 5 will provide relief to all property owners in the Town, especially the Town’s Vulnerable Adults; and

WHEREAS, amendment 5 will provide equitable relief and ensure that the homestead tax exemption amount as a percentage of the discount received in overall property taxes remains the same regardless of inflationary pressures.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF MIAMI LAKES, FLORIDA, AS FOLLOWS:**

Section 1. **Recitals.** The above recitals are confirmed, adopted, and incorporated herein and made part hereof by this reference.

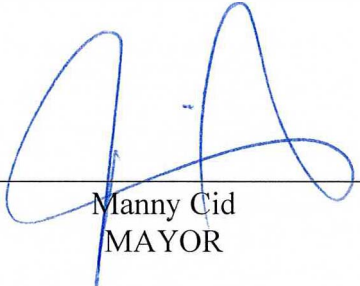
Section 2. **Support for the Passage of Amendment 5** The Town Council provides there support for the passage of Amendment 5, which will provide economic relief to the Town's Vulnerable Adults that rely on fixed income and are highly susceptible to the effects of inflation.

Section 3. **Effective Date.** This Resolution shall take effect immediately upon adoption.

Passed and adopted this 10th date of September 2024.

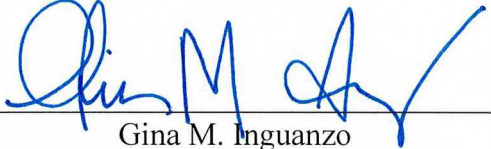
The foregoing resolution was offered by Councilmember Dieguez who moved its adoption. The motion was seconded by Councilmember Morera and upon being put to a vote, the vote was as follows:

Mayor Manny Cid	Yes
Vice Mayor Tony Fernandez	Yes
Councilmember Luis E. Collazo	Yes
Councilmember Josh Dieguez	Yes
Councilmember Ray Garcia	Yes
Councilmember Bryan Morera	Yes
Councilmember Marilyn Ruano	Yes



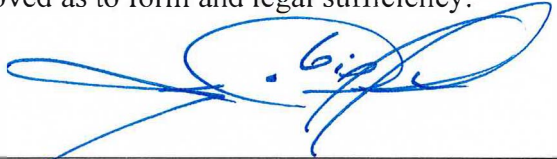
Manny Cid
MAYOR

Attest:



Gina M. Inguanzo
TOWN CLERK

Approved as to form and legal sufficiency:



Raul Gastesi, Esq.
Gastesi, Lopez and Mestre, PLLC
TOWN ATTORNEY