

TOWN OF MIAMI LAKES
FY2024-2025 PROPOSED BUDGET
Detail by Line Item

ACCOUNT NAME	FY2022-23 ACTUALS	FY2023-24 ADOPTED BUDGET	FY2023-24 AMENDED BUDGET	FY2023-24 YEAR-END PROJECTION	FY2024-25 PROPOSED BUDGET	BUDGET COMMENTS
NEIGHBORHOOD SERVICE DISTRICTS						
MIAMI LAKES SECTION ONE - 1701						
<i>Number of Units</i>	841.00	841.00	841.00	841.00	841.00	
<i>Assessment Rate per Unit</i>	\$340.98	\$340.98	\$340.98	\$340.98	\$340.98	
<i>Total Guard Service Hours</i>	8,496	8,496	8,496	8,496	8,496	24 Hours 365 days minus 11 holidays.
<i>Total Holiday Hours</i>	264	264	264	264	264	24 Hours for 11 holidays.
<i>Guard Hourly Rate</i>	\$22.10	\$22.10	\$22.10	\$22.10	\$23.43	Guard hourly rate increase by \$1.33
<i>Guard Holiday Hourly Rate</i>	\$33.15	\$33.15	\$33.15	\$33.15	\$35.15	Guard holiday hourly rate increase by \$2.00
<i>Vehicle Hourly Rate</i>						
REVENUES						
SPECIAL ASSESSMENT AT 100%	\$272,412	\$286,764	\$286,764	\$286,764	\$286,764	
5% ADJUSTMENT FOR DISCOUNTS & DELAYED PAYMENTS	\$0	(\$14,338)	(\$14,338)	(\$14,338)	(\$14,338)	
STD TRANSPONDERS	\$475	\$1,000	\$1,000	\$0	\$1,000	
INTEREST INCOME	\$402	\$0	\$0	\$0	\$0	
COUNTY & STATE INTEREST	\$1	\$0	\$0	\$303	\$0	
PROPERTY DAMAGE SETTLEMENT	\$0	\$0	\$0	\$0	\$0	
BUDGET CARRYFORWARD	\$3,449	\$24,806	\$26,340	\$26,340	\$31,492	Projected carryforward balance.
TOTAL REVENUES	\$276,739	\$298,232	\$299,766	\$299,069	\$304,918	
EXPENSES						
MANAGEMENT & MONITORING (DIRECT COSTS)	\$6,610	\$31,601	\$31,601	\$31,601	\$32,310	
ADMINISTRATIVE OVERHEAD EXPENSES (INDIRECT COSTS)	\$19,093	\$10,344	\$10,344	\$10,162	\$10,867	4.5% of total expense for administrative support for Miami Lakes Section.
OPERATING ADMINISTRATIVE COST SUBTOTAL	\$25,703	\$41,945	\$41,945	\$41,763	\$43,177	
SECURITY SERVICES - GUARD	\$196,408	\$187,762	\$187,762	\$197,055	\$199,061	
SECURITY GUARD HOLIDAY COST	\$0	\$8,752	\$8,752	\$0	\$9,280	11 Holidays (24 Hours).
OPERATING SECURITY COST SUBTOTAL	\$196,408	\$196,514	\$196,514	\$197,055	\$208,341	
JANITORIAL SERVICES	\$1,655	\$1,820	\$1,820	\$1,820	\$1,820	Weekly services (\$35). New contract rate.
JANITORIAL SERVICES - COVID 19	\$0	\$0	\$0	\$0	\$0	
TELEPHONE SERVICES	\$241	\$288	\$288	\$244	\$288	Monthly services (\$24).
FREIGHT & POSTAGE	\$0	\$530	\$530	\$0	\$572	Mailouts for all residential notices at .68¢ per mailout at a minimum of 1 meetings.
UTILITY SERVICES-ELECTRICITY	\$1,791	\$1,500	\$1,500	\$1,770	\$1,800	Electric utility expense.
UTILITY SERVICES-WATER & SEWER	\$1,013	\$500	\$500	\$876	\$900	Water & Sewer utility expense.
INSURANCE	\$434	\$540	\$540	\$573	\$573	Property damage insurance covering physical structure of guard gate and guard house.
REPAIR & MAINTENANCE	\$5,129	\$5,000	\$5,000	\$4,513	\$5,000	Handymen(\$2,000), electrical services(\$2,000), and plumbing (\$1,000).
EXTERMINATOR SERVICES	\$219	\$228	\$228	\$239	\$240	Monthly extermination services (\$20).
REPAIR & MAINTENANCE-GROUNDS	\$2,908	\$6,000	\$6,000	\$4,166	\$6,000	Quarterly flower change out & maintenance.
GATE EQUIPMENT & REPAIRS	\$14,615	\$8,000	\$8,000	\$7,400	\$8,000	Gate arm repairs and replacement.
PRINTING & BINDING	\$0	\$100	\$100	\$0	\$100	Ink, paper and envelops for mailouts.
GENERAL ADVERTISEMENTS	\$282	\$350	\$350	\$172	\$350	Legal notices to residents of public meetings based on a minimum of 5 meetings.
TRANSPONDERS	\$0	\$1,000	\$1,000	\$0	\$1,000	New transponders for residents.
NON-CAPITAL OUTLAY	\$0	\$1,000	\$1,000	\$487	\$0	
COMPUTER SOFTWARE LICENSES	\$0	\$6,500	\$6,500	\$6,500	\$6,500	Annual LPR software license.
OPERATING COST SUBTOTAL	\$28,287	\$33,356	\$33,356	\$28,759	\$33,143	
CAPITAL OUTLAY-INFRASTRUCTURE	\$0	\$0	\$0	\$0	\$0	
CAPITAL OUTLAY-MACHINERY & EQUIPMENT	\$0	\$0	\$0	\$0	\$0	
CAPITAL OUTLAY SUBTOTAL	\$0	\$0	\$0	\$0	\$0	Any request for capital improvements that exceed 10% of the annual operating budget shall require a straw ballot poll from the residents residing within the district prior to any allocation of moneys for said improvement.
CONTINGENCY RESERVE	\$0	\$26,417	\$27,951	\$0	\$20,258	No more than 10% in reserves of the annual operating budget. Currently at a 7%.
TOTAL MIAMI LAKES SECTION ONE EXPENDITURES	\$250,399	\$298,232	\$299,766	\$267,576	\$304,919	
NET MIAMI LAKES SECTION ONE	\$26,340	\$0	\$0	\$31,492	(\$0)	

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LOCH LOMOND - 1700						
<i>Number of Units</i>	188.00	187.50	187.50	187.50	187.50	
<i>Assessment Rate per Unit</i>	\$2,489.80	\$2,152.00	\$2,152.00	\$2,152.00	\$2,669.00	Increase assesment rate by \$517.00
<i>Total Guard Service Hours</i>	16,992	16,992	16,992	16,992	16,992	24 Hours 365 days for 2 guards minus 11 holidays.
<i>Total Vehicle Hours</i>	8,760	8,760	8,760	8,760	8,760	24 Hours 365 days
<i>Total Holiday Hours</i>	528	528	528	528	528	24 Hours for 11 holidays for 2 guards.
<i>Guard Hourly Rate</i>	\$20.50	\$20.50	\$20.50	\$22.10	\$23.43	Guard hourly rate increase by \$1.33
<i>Guard Holiday Hourly Rate</i>	\$30.75	\$30.75	\$30.75	\$33.15	\$35.15	Guard holiday hourly rate increase by \$2.00
<i>Vehicle Hourly Rate</i>	\$2.50	\$2.50	\$2.50	\$2.40	\$2.40	
REVENUES						
SPECIAL ASSESSMENT AT 100%	\$445,023	\$403,500	\$403,500	\$403,500	\$500,438	
5% ADJUSTMENT FOR DISCOUNTS & DELAYED PAYMENTS	\$0	(\$20,175)	(\$20,175)	(\$20,175)	(\$25,022)	
STD TRANSPONDERS	\$0	\$0	\$0	\$0	\$0	
INTEREST INCOME	\$4,198	\$0	\$0	\$0	\$0	
COUNTY & STATE INTEREST	\$440	\$0	\$0	\$568	\$0	
PROPERTY DAMAGE SETTLEMENT	\$993	\$0	\$0	\$0	\$0	
BUDGET CARRYFORWARD	\$73,489	\$83,469	\$87,152	\$87,152	\$26,440	Projected carry forward balance.
TOTAL REVENUES	\$524,142	\$466,794	\$470,477	\$471,045	\$501,855	
EXPENSES						
MANAGEMENT & MONITORING (DIRECT COSTS)	\$6,610	\$7,293	\$7,293	\$7,293	\$7,456	
ADMINISTRATIVE OVERHEAD EXPENSES (INDIRECT COSTS)	\$33,633	\$17,953	\$17,953	\$18,832	\$20,260	4.5% of total expense for administrative support for Loch Lomond.
OPERATING ADMINISTRATIVE COST SUBTOTAL	\$40,243	\$25,246	\$25,246	\$26,125	\$27,716	
SECURITY SERVICES-GUARD	\$384,834	\$348,336	\$368,519	\$406,238	\$398,123	
SECURITY GUARD HOLIDAY COST	\$0	\$16,236	\$16,236		\$18,559	11 Holidays (24 Hours).
SECURITY SERVICES VEHICLE	\$0	\$21,900	\$21,900		\$21,024	
OPERATING SECURITY COST SUBTOTAL	\$384,834	\$386,472	\$406,655	\$406,238	\$437,706	
JANITORIAL SERVICES	\$1,655	\$1,820	\$1,820	\$1,820	\$1,820	Weekly services (\$35). New contract rate.
TELEPHONE SERVICES	\$241	\$300	\$300	\$265	\$300	Monthly services (\$25).
FREIGHT & POSTAGE	\$0	\$592	\$592	\$119	\$640	Mailouts for all residential notices at .68¢ per mailout at a minimum of 5 meetings.
UTILITY SERVICES-ELECTRICITY	\$1,271	\$1,130	\$1,130	\$1,179	\$1,200	Electric Utility Expense.
PROPERTY INSURANCE	\$341	\$424	\$424	\$450	\$450	guard gate and guard house.
REPAIR & MAINTENANCE	\$1,576	\$2,050	\$2,050	\$2,513	\$2,050	Handymen (\$1,000), electrical services (\$1,000), and annual fire extinguisher certification (\$50).
EXTERMINATOR SERVICES	\$219	\$228	\$228	\$239	\$240	Monthly extermination services (\$20).
REPAIR & MAINTENANCE-GROUNDS	\$2,457	\$3,000	\$3,000	\$2,991	\$3,000	Quarterly flower change out & maintenance.
GATE EQUIPMENT & REPAIRS	\$3,936	\$2,500	\$2,500	\$2,500	\$2,500	Gate arm replacement & repairs.
PRINTING & BINDING	\$0	\$100	\$100	\$0	\$100	Ink, paper and envelops for mailouts.
GENERAL ADVERTISEMENTS	\$218	\$350	\$350	\$168	\$225	Legal notices to residents of public meetings based on a minimum of 5 meetings.
TRANSPONDERS	\$0	\$0	\$0	\$0	\$0	
GENERAL OPERATING COST SUBTOTAL	\$11,914	\$12,494	\$12,494	\$12,243	\$12,525	
CAPITAL OUTLAY-INFRASTRUCTURE	\$0	\$0	\$0	\$0	\$0	
CAPITAL OUTLAY-MACHINERY & EQUIPMENT	\$0	\$0	\$0	\$0	\$0	
CAPITAL OUTLAY COST SUBTOTAL	\$0	\$0	\$0	\$0	\$0	Any request for capital improvements that exceed 10% of the annual operating budget shall require a straw ballot poll from the residents residing within the district prior to any allocation of moneys for said improvement.
CONTINGENCY RESERVE	\$0	\$42,582	\$26,082	\$0	\$23,908	No more than 10% in reserves of the annual operating budget. Currently at a 5%.
TOTAL LOCH LOMOND EXPENDITURES	\$436,991	\$466,794	\$470,477	\$444,605	\$501,855	
NET LOCH LOMOND	\$87,151	\$0	\$0	\$26,440	\$0	

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ACCOUNT NAME	FY2022-23 ACTUALS	FY2023-24 ADOPTED BUDGET	FY2023-24 AMENDED BUDGET	FY2023-24 YEAR-END PROJECTION	FY2024-25 PROPOSED BUDGET	BUDGET COMMENTS
ROYAL OAKS SECTION ONE - 1702						
Number of Units	589.00	589.00	589.00	589.00	589.00	
Assessment Rate per Unit	\$706.89	\$746.07	\$746.07	\$746.07	\$756.00	Increase assesment rate by \$9.93
Total Guard Service Hours	16,992	16,992	16,992	16,992	16,992	24 Hours 365 days for 2 guards minus 11 holidays.
Total Holiday Hours	528	528	528	528	528	24 Hours for 11 holidays for 2 guards.
Guard Hourly Rate	\$17.43	19.17	\$19.17	\$19.17	\$20.32	Guard hourly rate increase by \$1.15
Guard Holiday Hourly Rate	\$26.15	28.75	\$28.75	\$28.75	\$30.48	Guard holiday hourly rate increase by \$1.73
REVENUES						
SPECIAL ASSESSMENT AT 100%	\$398,630	\$439,435	\$439,435	\$439,435	\$445,284	
5% ADJUSTMENT FOR DISCOUNTS & DELAYED PAYMENTS	\$0	(\$21,972)	(\$21,972)	(\$21,972)	(\$22,264)	
STD TRANSPONDERS	\$580	\$1,500	\$1,500	\$245	\$1,000	
INTEREST INCOME	\$5,892	\$0	\$0	\$0	\$0	
COUNTY & STATE INTEREST	\$69	\$0	\$0	\$611	\$0	
PROPERTY DAMAGE SETTLEMENT	\$0	\$0	\$0	\$0	\$0	
BUDGET CARRYFORWARD	\$106,060	\$39,421	\$41,549	\$41,549	\$42,223	Projected carry forward balance.
REVENUE TOTAL	\$511,231	\$458,384	\$460,512	\$459,868	\$466,243	
EXPENSES:						
MANAGEMENT & MONITORING (DIRECT COSTS)	\$13,219	\$21,878	\$21,878	\$21,878	\$22,369	
ADMINISTRATIVE OVERHEAD EXPENSES (INDIRECT COSTS)	\$35,749	\$17,265	\$17,265	\$17,043	\$18,157	4.5% of total expense for administrative support for Royal Oaks Section 1.
OPERATING ADMINISTRATIVE COST SUBTOTAL	\$48,968	\$39,143	\$39,143	\$38,921	\$40,526	
SECURITY SERVICES	\$340,933	\$325,737	\$325,737	\$334,889	\$345,277	
SECURITY GUARD HOLIDAY COST	\$0	\$15,180	\$15,180	\$0	\$16,093	11 Holidays (24 Hours).
OPERATING SECURITY COST SUBTOTAL	\$340,933	\$340,917	\$340,917	\$334,889	\$361,371	
JANITORIAL SERVICES	\$3,309	\$3,640	\$3,640	\$3,640	\$3,640	Weekly services per guard house (\$35).
TELEPHONE SERVICES	\$483	\$576	\$576	\$489	\$504	Monthly services for both guard house (\$42).
FREIGHT & POSTAGE	\$0	\$1,856	\$1,856	\$401	\$2,003	Mailouts for all residential notices at .68¢ per mailout at a minimum of 5 meetings.
UTILITY SERVICES-ELECTICITY	\$4,741	\$4,000	\$4,000	\$3,425	\$4,000	Electric Utility Expense.
UTILITY SERVICES-WATER & SEWER	\$1,545	\$1,000	\$1,000	\$392	\$1,000	Water & Sewer utility expense.
PROPERTY INSURANCE	\$833	\$1,248	\$1,248	\$1,098	\$1,248	Property damage insurance covering physical structure of guard gate and guard house.
REPAIRS & MAINTENANCE	\$9,869	\$6,000	\$6,000	\$6,154	\$6,000	Grounds Maintenance (\$2,000), Annual Pressure Cleaning (\$1,000), Electrical Repairs (\$1,000), Handymen(\$2,000).
EXTERMINATOR SERVICES	\$438	\$481	\$481	\$477	\$480	Monthly exterminator service for both guard houses (\$40).
REPAIR & MAINTENANCE	\$190	\$0	\$0	\$0	\$0	-
GATE EQUIPMENT & REPAIRS	\$13,828	\$9,000	\$9,000	\$9,000	\$9,000	Gate arm replacement & repairs.
PRINTING & BINDING	\$0	\$100	\$100	\$0	\$100	Ink, paper and envelops for mailouts.
GENERAL ADVERTISEMENTS	\$108	\$350	\$350	\$74	\$150	Legal notices to residents of public meetings based on a minimum of 5 meetings.
TRANSPONDERS	\$892	\$1,500	\$1,500	\$0	\$1,000	New transponders for residents.
COMPUTER SOFTWARE LICENSES	\$13,000	\$13,000	\$13,000	\$12,250	\$13,000	Annual LPR software license.
OPERATING COST SUBTOTAL	\$49,236	\$42,751	\$42,751	\$37,399	\$42,125	
CAPITAL OUTLAY-INFRASTRUCTURE	\$30,545	\$0	\$0	\$6,435	\$0	
CAPITAL OUTLAY COST SUBTOTAL	\$30,545	\$0	\$0	\$6,435	\$0	Any request for capital improvements that exceed 10% of the annual operating budget shall require a straw ballot poll from the residents residing within the district prior to any allocation of moneys for said improvement.
CONTINGENCY RESERVE	\$0	\$35,573	\$37,701	\$0	\$22,221	No more than 10% in reserves of the annual operating budget. Currently at a 5%.
TOTAL ROYAL OAKS SECTION ONE EXPENDITURES	\$469,681	\$458,384	\$460,512	\$417,644	\$466,243	
NET ROYAL OAKS SECTIONS ONE	\$41,549	\$0	\$0	\$42,223	(\$0)	

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Detail by Line Item

ACCOUNT NAME	FY2022-23 ACTUALS	FY2023-24 ADOPTED BUDGET	FY2023-24 AMENDED BUDGET	FY2023-24 YEAR-END PROJECTION	FY2024-25 PROPOSED BUDGET	BUDGET COMMENTS
ROYAL OAKS EAST - 1703						
<i>Number of Units</i>		533.50	533.50	533.50	533.50	
<i>Assessment Rate per Unit</i>		\$825.89	\$825.89	\$825.89	\$825.89	
<i>Total Guard Service Hours</i>		16,992	16,992	16,992	16,992	24 Hours 365 days for 2 guards minus 11 holidays.
<i>Total Holiday Hours</i>		528	528	528	528	24 Hours for 11 holidays for 2 guards.
<i>Guard Hourly Rate</i>		\$19.17	\$19.17	\$19.17	\$20.32	Guard hourly rate increase by \$1.15
<i>Guard Holiday Hourly Rate</i>		\$28.75	\$28.75	\$28.75	\$30.48	Guard holiday hourly rate increase by \$1.73
REVENUES						
SPECIAL ASSESSMENT AT 100%	\$425,900	\$440,612	\$440,612	\$440,612	\$440,612	
5% ADJUSTMENT FOR DISCOUNTS & DELAYED PAYMENTS	\$0	(\$22,031)	(\$22,031)	(\$22,031)	(\$22,031)	
STD TRANSPONDERS	\$420	\$1,500	\$1,500	\$140	\$1,000	Revenue for new transponders purchased.
INTEREST INCOME	\$3,953	\$0	\$0	\$0	\$0	
COUNTY & STATE INTEREST	\$295	\$0	\$0	\$580	\$0	
MISCELLANEOUS INCOME	\$0	\$0	\$0	\$0	\$0	
PROPERTY DAMAGE SETTLEMENT	\$0	\$0	\$0	\$0	\$0	
BUDGET CARRYFORWARD	\$71,542	\$41,943	\$42,321	\$42,321	\$49,687	Projected carryforward balance.
TOTAL REVENUES	\$502,109	\$462,025	\$462,403	\$461,623	\$469,269	
EXPENSES						
MANAGEMENT & MONITORING (DIRECT COSTS)	\$13,219	\$20,257	\$20,257	\$20,257	\$20,712	
ADMINISTRATIVE OVERHEAD EXPENSES (INDIRECT COSTS)	\$34,974	\$17,208	\$17,208	\$16,867	\$18,014	4.5% of total expense for administrative support for Royal Oaks Section East.
OPERATING ADMINISTRATIVE COST SUBTOTAL	\$48,193	\$37,465	\$37,465	\$37,124	\$38,726	
SECURITY SERVICES	\$340,938	\$325,737	\$325,737	\$335,975	\$345,277	
SECURITY GUARD HOLIDAY COST	\$0	\$15,180	\$15,180	\$15,180	\$16,093	11 Holidays (24 Hours)
OPERATING SECURITY COST SUBTOTAL	\$340,938	\$340,917	\$340,917	\$335,975	\$361,371	
JANITORIAL SERVICES	\$3,309	\$3,640	\$3,640	\$3,640	\$3,640	Weekly services per guard house (\$35).
TELEPHONE SERVICES	\$483	\$576	\$576	\$489	\$504	Monthly services for both guard house (\$42).
FREIGHT & POSTAGE	\$0	\$1,681	\$1,681	\$363	\$2,003	Mailouts for all residential notices at .63c per mailout at a minimum of 5 meetings.
UTILITY SERVICES-ELECTRICITY	\$3,464	\$3,100	\$3,100	\$1,503	\$2,000	Electric Utility Expense
UTILITY SERVICES-WATER & SEWER	\$952	\$2,000	\$2,000	\$339	\$1,000	Water & Sewer utility expense.
PROPERTY INSURANCE	\$707	\$1,059	\$1,059	\$932	\$1,059	Property damage insurance covering physical structure of guard gate and guard house.
REPAIRS & MAINTENANCE	\$6,669	\$6,000	\$6,000	\$5,621	\$6,000	Grounds Maintenance (\$2,000), Annual Pressure Cleaning (\$1,000), Electrical Repairs (\$1,000), Handymen(\$2,000).
EXTERMINATOR SERVICES	\$438	\$481	\$481	\$477	\$480	Monthly exterminator service for both guard houses (\$40).
REPAIRS & MAINTENANCE	\$181	\$0	\$0	\$0	\$0	-
GATE EQUIPMENT & REPAIRS	\$10,077	\$8,000	\$8,000	\$8,085	\$8,000	Gate arm replacement & repairs.
PRINTING & BINDING	\$0	\$100	\$100	\$0	\$100	Ink, paper and envelopes for mailouts.
GENERAL ADVERTISEMENTS	\$108	\$350	\$350	\$71	\$150	Legal notices to residents of public meetings based on a minimum of 5 meetings.
TRANSPONDERS	\$892	\$1,500	\$1,500	\$0	\$1,000	New transponders for residents.
COMPUTER SOFTWARE LICENSES	\$13,000	\$13,000	\$13,000	\$12,250	\$13,000	Annual LPR software license.
OPERATING COST SUBTOTAL	\$40,281	\$41,487	\$41,487	\$33,770	\$38,936	
CAPITAL OUTLAY-INFRASTRUCTURE	\$30,377	\$0	\$0	\$5,067	\$0	-
CAPITAL OUTLAY-MACHINERY & EQUIPMENT	\$0	\$0	\$0	\$0	\$0	-
CAPITAL OUTLAY COST SUBTOTAL	\$30,377	\$0	\$0	\$5,067	\$0	Any request for capital improvements that exceed 10% of the annual operating budget shall require a straw ballot poll from the residents residing within the district prior to any allocation of moneys for said improvement.
CONTINGENCY RESERVE	\$0	\$42,156	\$42,534	\$0	\$30,236	No more than 10% in reserves of the annual operating budget. Currently at a 7%
TOTAL ROYAL OAKS EAST EXPENDITURES	\$459,788	\$462,025	\$462,403	\$411,935	\$469,269	
NET ROYAL OAKS EAST	\$42,321	\$0	\$0	\$49,687	\$0	

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LAKE PATRICIA - 1704						
<i>Number of Units</i>		72.5	72.5	72.5	72.5	
<i>Assessment Rate per Unit</i>		\$231.46	\$231.46	\$231.46	\$231.46	
<i>Number of cycles</i>		18	18	18	18	
<i>Number of summer cycles</i>		6	6	6	6	
REVENUES						
SPECIAL ASSESSMENT AT 100%	\$15,449	\$16,781	\$16,781	\$16,781	\$16,781	
5% ADJUSTMENT FOR DISCOUNTS & DELAYED PAYMENTS	\$0	(\$839)	(\$839)	(\$839)	(\$839)	
INTEREST INCOME	\$718	\$0	\$0	\$0	\$0	
COUNTY & STATE INTEREST	\$0	\$0	\$0	\$21	\$0	
BUDGET CARRYFORWARD	\$13,658	\$13,688	\$15,174	\$15,174	\$10,309	Projected carry forward balance.
TOTAL REVENUES	\$29,825	\$29,630	\$31,116	\$31,137	\$26,251	
EXPENSES						
MANAGEMENT & MONITORING (DIRECT COSTS)	\$0	\$1,755	\$1,755	\$1,755	\$1,794	
ADMINISTRATIVE OVERHEAD EXPENSES (INDIRECT COSTS)	\$1,148	\$800	\$800	\$821	\$821	4.5% of total expense for administrative support for Lake Patricia.
OPERATING ADMINISTRATIVE COST SUBTOTAL	\$1,148	\$2,555	\$2,555	\$2,576	\$2,615	
FREIGHT & POSTAGE	\$0	\$275	\$275	\$46	\$294	Mailouts for all residential notices at .68c per mailout at a minimum of 6 meetings.
WATER TREATMENT SERVICE	\$13,410	\$17,060	\$18,560	\$18,120	\$17,700	Annual contractual lake maintenance for 24 services (\$12,960) summer cycle 4 services (\$2,160) annual fish stocking (\$1,500), and additional services (\$1,080).
PRINTING & BINDING	\$0	\$100	\$100	\$0	\$100	Ink, paper and envelopes for mailouts.
GENERAL ADVERTISEMENTS	\$93	\$350	\$350	\$86	\$150	Legal notices to residents of public meetings based on a minimum of 6 meetings.
OPERATING COSTS SUBTOTAL	\$13,503	\$17,785	\$19,285	\$18,252	\$18,244	
CONTINGENCY RESERVE	\$0	\$9,290	\$9,276	\$0	\$5,392	
TOTAL LAKE PATRICIA EXPENDITURES	\$14,651	\$29,630	\$31,116	\$20,828	\$26,251	
NET LAKE PATRICIA	\$15,174	\$0	\$0	\$10,309	\$0	
LAKE HILDA - 1705						
<i>Number of Units</i>		111.00	111.00	111.00	111.00	
<i>Assessment Rate per Unit</i>		\$157.92	\$157.92	\$157.92	\$157.92	
<i>Number of cycles</i>		18	18	18	18	
<i>Number of summer cycles</i>		6	6	6	6	
REVENUES						
SPECIAL ASSESSMENT AT 100%	\$16,626	\$17,529	\$17,529	\$17,529	\$17,529	
5% ADJUSTMENT FOR DISCOUNTS & DELAYED PAYMENTS	\$0	(\$876)	(\$876)	(\$876)	(\$876)	
INTEREST INCOME	\$1,016	\$0	\$0	\$0	\$0	
COUNTY & STATE INTEREST	\$0	\$0	\$0	\$24	\$0	
BUDGET CARRYFORWARD	\$19,386	\$20,034	\$22,742	\$22,742	\$18,124	Projected carry forward balance.
TOTAL REVENUES	\$37,029	\$36,687	\$39,395	\$39,419	\$34,776	
EXPENSES						
MANAGEMENT & MONITORING (DIRECT COSTS)	\$0	\$2,632	\$2,632	\$2,632	\$2,691	
ADMINISTRATIVE OVERHEAD EXPENSES (INDIRECT COSTS)	\$1,119	\$789	\$789	\$804	\$809	4.5% of total expense for administrative support for Lake Hilda.
OPERATING ADMINISTRATIVE COST SUBTOTAL	\$1,119	\$3,421	\$3,421	\$3,436	\$809	
FREIGHT & POSTAGE	\$0	\$420	\$420	\$46	\$450	Mailouts for all residential notices at .68c per mailout at a minimum of 6 meetings.
WATER TREATMENT SERVICE	\$13,074	\$16,672	\$18,172	\$17,728	\$17,280	Annual contractual lake maintenance for 24 services (\$12,624), summer cycle 4 services (\$2,104) annual fish stocking (\$1,500), and additional services (\$1,052).
PRINTING & BINDING	\$0	\$100	\$100	\$0	\$100	Ink, paper and envelopes for mailouts.
GENERAL ADVERTISEMENTS	\$93	\$350	\$350	\$86	\$150	Legal notices to residents of public meetings based on a minimum of 6 meetings.
OPERATING COSTS SUBTOTAL	\$13,167	\$17,542	\$19,042	\$17,860	\$17,980	
CONTINGENCY RESERVE	\$0	\$15,724	\$16,932	\$0	\$15,987	
TOTAL LAKE HILDA EXPENDITURES	\$14,287	\$36,687	\$39,395	\$21,295	\$34,776	
NET LAKE HILDA	\$22,742	(\$0)	(\$0)	\$18,124	\$0	
TOTAL NEIGHBORHOOD SERVICE DISTRICTS REVENUES: \$ 1,881,075 \$1,751,752 \$1,763,669 \$1,762,160 \$1,803,313						
TOTAL NEIGHBORHOOD SERVICE DISTRICTS EXPENDITURES: \$ 1,645,797 \$1,751,752 \$1,763,669 \$1,583,885 \$1,803,313						