

RESOLUTION NO. 25-2133

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, AUTHORIZING THE TOWN MANAGER AND TOWN ATTORNEY TO RENEW THE LINE OF CREDIT WITH BANKUNITED, N.A.; AUTHORIZING THE EXPENDITURE OF BUDGETED FUNDS; PROVIDING FOR INCORPORATION OF RECITALS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Miami Lakes (the “Town”) previously authorized the establishment of a line of credit with BankUnited, N.A. pursuant to Resolution No. 23-1911 (the “Resolution”); and

WHEREAS, the Resolution and the related loan agreement provided for the authority of the Town to renew such line of credit; and

WHEREAS, the Town Council finds that it is desirable and prudent for the Town to maintain a line of credit in the event of an emergency or unforeseen need for immediate access to funds; and

WHEREAS, the Town Council further finds that it is in the best interest of the Town and its residents to authorize the Town Manager and the Town Attorney to negotiate and obtain the same or better rate and take all actions necessary to renew the line of credit authorized under Resolution No. 23-1911.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above-stated recitals are true and correct and are incorporated herein by this reference.

Section 2. Authorization. The Town Manager and Town Attorney, or their delegates, are hereby authorized to take all necessary actions to negotiate same or better terms as those provided for in Resolution 23-911 and take any and all necessary actions to renew the existing line of credit with BankUnited, N.A., as originally approved through Resolution No. 23-911, and the related loan agreement.

Section 3. Expenditure of Funds. The Town Manager is authorized to expend budgeted funds as may be necessary to satisfy the renewal and this Resolution.

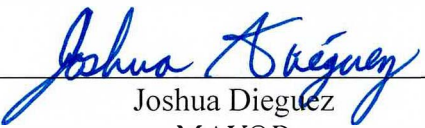
Section 4. Effective Date. This Resolution shall take effect immediately upon adoption.

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Passed and adopted this 25th day of September 2025.

The foregoing resolution was offered by Mayor Dieguez who moved its adoption. The motion was seconded by Councilmember Garcia and upon being put to a vote, the vote was as follows:

Mayor Joshua Dieguez	Yes
Vice Mayor Bryan Morera	Yes
Councilmember J.C. Fernandez	Yes
Councilmember Angelo Cuadra Garcia	Yes
Councilmember Ray Garcia	Yes
Councilmember Steven Herzberg	Yes
Councilmember Alex Sanchez	Yes



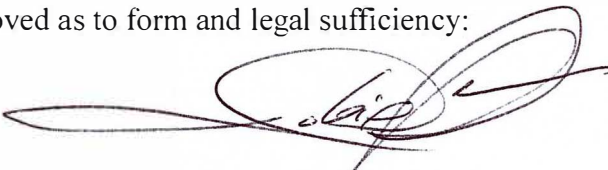
Joshua Dieguez
MAYOR

Attest:



Gina M. Inguanzo
TOWN CLERK

Approved as to form and legal sufficiency:



Lorenzo Cobiella
GASTESI, LOPEZ MESTRE & COBIELLA,
PLLC
DEP. TOWN ATTORNEY